

**Bharti Life Flexi Term Pro**  
**A non-linked, non-participating, individual, pure risk premium life insurance plan**

Sales Literature

'If a child, a spouse, or a parent depends on you and your income, you need life insurance.'

You are an achiever and you always aim to fulfil all your responsibilities and give the best to your family. You want to ensure that your family's future needs are taken care of and your family does not compromise on their dreams. However, life is full of uncertainties and while planning for such unforeseen circumstances, you need a solution that puts your worries to rest and secures your family's future by ensuring they lead a comfortable life with no financial worries.

At Bharti Life, we understand this and have decided to act. We present to you Bharti Life **Flexi Term Pro** - A non-linked, non-participating, individual, pure risk premium life insurance plan that provides life insurance coverage and secures your family's financial needs. The plan provides comprehensive protection solution for your loved ones at an affordable price. The Plan offers multiple options and features to help you to insure your life and ensure financial security for your loved ones as per your preferences and needs.

**Highlights of Bharti Life Flexi Term Pro**

- ✓ **Options** – The plan offers two options - Without return of Premium and With return of Premium.
- ✓ **Coverage for Joint/Single Life** – Under Without return of premium variant you have the option to opt for single life cover or Joint Life Cover(cover for spouse under the same policy)
- ✓ **Flexibility in Policy and Premium Payment term** – This product offers you the option to choose from multiple Policy term and premium payments terms, offering the opportunity to customize the plan to suit your needs.
- ✓ **Whole Life Cover** – Option to cover yourself for your entire lifetime, by opting for cover upto 99 years.
- ✓ **Increase Sum Assured/Top up** - You have an option to increase your life coverage as per your increasing life stage requirements.

**Plan at a Glance**

Parameter	Eligibility Criteria											
Minimum age at entry	18 years age last birthday											
Maximum age at entry	65 years age last birthday											
Maximum Age at Maturity	99 years age last birthday											
Policy Term	Fixed Policy Terms will be available in multiples of 5. <table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 33.33%; padding: 5px;">Without return of Premium – Single Life</td> <td style="width: 33.33%; padding: 5px;">Without return of Premium – Joint Life</td> <td style="width: 33.33%; padding: 5px; background-color: #cccccc;">With return of Premium</td> </tr> <tr> <td>Fixed Term – 1,5 to 50 (in multiples of 5)</td> <td>Fixed Term – 5 to 50 (in multiples of 5)</td> <td>Fixed Term – 10 to 50 (in multiples of 5)</td> </tr> <tr> <td>Variable Term – To Age 60,65,70,75,80,85,99</td> <td></td> <td>Variable Term – To Age 60,65,70,75,80,85</td> </tr> </table>			Without return of Premium – Single Life	Without return of Premium – Joint Life	With return of Premium	Fixed Term – 1,5 to 50 (in multiples of 5)	Fixed Term – 5 to 50 (in multiples of 5)	Fixed Term – 10 to 50 (in multiples of 5)	Variable Term – To Age 60,65,70,75,80,85,99		Variable Term – To Age 60,65,70,75,80,85
Without return of Premium – Single Life	Without return of Premium – Joint Life	With return of Premium										
Fixed Term – 1,5 to 50 (in multiples of 5)	Fixed Term – 5 to 50 (in multiples of 5)	Fixed Term – 10 to 50 (in multiples of 5)										
Variable Term – To Age 60,65,70,75,80,85,99		Variable Term – To Age 60,65,70,75,80,85										

Policy Term & Premium Payment Term	Premium Payment Option	Policy Term		
		Without Return of Premium – Single Life	Without Return of Premium – Joint Life	With Return of Premium - Only Single Life
	OYT	1 Year	NA	NA
	Single Pay	5 to 50 years, To Age 60,65,70,75,80,85	5 to 50 years	10 to 50 years, To Age 60,65,70,75,80,85
	Regular Pay	5 to 50 years, To Age 60,65,70,75,80, 85,99	5 to 50 years	10 to 50 years, To Age 60,65,70,75,80,85
	Limited Pay (5 years)	10 to 50 years, To Age 60,65,70,75,80, 85	10 to 50 years	10 to 50 years, To Age 60,65,70,75,80,85
	Limited Pay (7 years)	10 to 50 years, To Age 60,65,70,75,80, 85	10 to 50 years	10 to 50 years, To Age 60,65,70,75,80,85
	Limited Pay (8 years)	10 to 50 years, To Age 60,65,70,75,80, 85	10 to 50 years	10 to 50 years, To Age 60,65,70,75,80,85
	Limited Pay (10 years)	15 to 50 years, To Age 60,65,70,75,80, 85,99	15 to 50 years	15 to 50 years, To Age 60,65,70,75,80,85
	Limited Pay (12 years)	15 to 50 years, To Age 60,65,70,75,80, 85	15 to 50 years	15 to 50 years, To Age 60,65,70,75,80,85
	Limited Pay (Pay till Age 60)	15 to 50 years, To Age 65,70,75,80,85, 99	15 to 50 years	15 to 50 years, To Age 65,70,75,80,85
	Limited Pay (Pay till Age 70)	To Age 75,80,85,99	-	To Age 75,80,85
Minimum Sum Assured (Rs.)	Rs 25,00,000			
Maximum Sum Assured (Rs.)	No Limit, subject to Board Approved Underwriting Policy			
Premium Payment Modes	Annual, semi - annual, quarterly* & monthly*			
Minimum Premium	Based on the minimum Sum Assured. Premium will vary depending upon the Option chosen.			
This Product is also available for sale through Online mode.				

\*Through auto pay only

## Key Benefits

**1) Death Benefit** - Upon death of the Life Insured during the policy term, provided the policy is in force and all due premiums till the date of death have been paid, Death Benefit will be payable to the nominee/beneficiary immediately on death.

### In case of Joint Life Variant

- Upon the death of the Primary Insured, provided the Secondary Life is alive, the policy is in-force and all due premiums till the date of death have been paid:
  - Death Benefit shall be payable immediately on death of primary life.
  - Subsequent premiums for the surviving Secondary Life Insured will be waived off and cover for secondary life will continue for the remaining policy term.
- Upon the death of Secondary Life Insured, provided the Primary Life is alive, the policy is in-force and all due premiums till the date of death have been paid:
  - Death Benefit shall be payable immediately on death of secondary life.
  - The policy shall continue with premiums payable by the policyholder for the Primary Life Insured.
- In case of simultaneous death of both lives, provided the policy is in-force and all due premiums till the date of death have been paid, the Death Benefit will be payable immediately on death.

If the Secondary Life is a non-working spouse, then the Sum Assured shall be 50% of Sum Assured of the Primary Life Insured subject to a maximum Sum Assured of Rs 50 lacs.

If the Secondary Life is a working spouse, the Sum Assured can vary subject to a maximum of the Sum Assured of the Primary Life. The working status of the spouse would be identified at the time of proposal.

For Single Pay,

Death Benefit is the Sum Assured on Death, which is the highest of:

- 1) 11 times Single Premium
- 2) Absolute amount assured to be paid on death equal to the Sum Assured

For Regular and Limited Pay,

Death Benefit is the Sum Assured on Death, which is the highest of:

- 1) 11 times Annualized Premium\*
- 2) 105% of Total Premiums Paid# as on date of death
- 3) Absolute amount assured to be paid on death equal to the Sum Assured

*\*Annualized premium shall be the premium amount payable in a year excluding taxes, rider premiums, underwriting extra premiums and loadings for modal premiums*

*#Total Premiums Paid means total of all the premiums paid under the base product, excluding any extra premium and taxes, if collected explicitly.*

Under Single Life Cover, In case of the death of the Life Insured during the Grace Period, the Death Benefit after deducting the unpaid due premium shall be payable and the Policy will be terminated.

Under Joint Life Cover, In case of death of either of the Life Insured during the Grace Period, the Death Benefit after deducting the unpaid due premium shall be payable and the Policy will continue for the surviving life insured.

In case of simultaneous death of both the Life Insureds during the Grace Period, the Death Benefit after deducting the unpaid due premium shall be payable and the Policy will be terminated.

## Death Benefit Payout

At inception of the policy, the policyholder can choose the Death Benefit Payout from one of the three options below:

1. Lumpsum:  
Under this mode, 100% of the Death Benefit will be paid immediately on death as lumpsum.
2. Monthly Income:
  - Under this mode, for all options excluding One Year Policy Term, the Death Benefit will be paid as 1.04% of the Sum Assured every month in the form of Monthly Income, payable for 10 years (120 installments) with the first installment being payable immediately on death.
  - Under One Year Policy Term, Death Benefit will be paid as 1.0% of the Sum Assured every month in the form of Monthly Income, payable for 10 years (120 installments)
3. Lumpsum plus Monthly Income:  
Under this mode, for all options excluding One Year Policy Term, 50% of the Death Benefit will be paid immediately on death as lumpsum and the remaining 50% of the Death Benefit will be paid as 0.93% of the total Sum Assured every month in the form of Monthly Income, payable for 5 years with the first installment being payable immediately on death.

The nominee shall have an option to take the Monthly Income as a lump sum. This option is only available at the time of death before the payment of the first installment. The lump sum shall be calculated as a Present Value of Monthly Incomes discounted at 5% pa. This rate may be revised subject to prior approval from IRDAI. This option is not available for One Year Policy Terms.

Under OYT, the nominee shall receive the lump sum or the monthly income payout, as chosen at policy inception. The payment of the first installment of the monthly income payout will be immediately on the date of death.

In case the nominee dies during the monthly income payout period, the present value of the outstanding Monthly Incomes shall be paid to as a lump sum to the legal heir of Life Insured's. The lump sum shall be calculated as the Present Value of outstanding Monthly Incomes discounted at 5% p.a. This rate may be revised subject to prior approval from IRDAI.

## 2) Maturity Benefit – Only for Return of Premium Option

In case the Life Insured survives till maturity and all due premiums have been paid till the date of maturity, the Sum Assured at Maturity will be payable on the date of maturity.

Sum Assured on Maturity is calculated as the sum of the Total Premiums Paid till the date of maturity of the policy.

No Maturity Benefit shall be payable for Without Return of Premium option.

## 3) Increase Sum Assured during the policy term – Under To Age policy terms, for regular premium payment option and Limited Pay (Pay till Age 60) option, the policyholder will have an option to increase the Sum Assured twice during the policy term without undergoing any further medical examination, provided that at the time of exercising this option, the outstanding policy term is at least 10 years and the policyholder's age is not over 45 years age last birthday. The Sum Assured can be increased by an amount equal to 50% of the Sum Assured chosen at inception. The option to increase Sum Assured has to be chosen at inception of the policy. This option is not available under Joint Life option and With Return of Premium Option.

The cumulative increase of Sum Assured is capped to 100% of the Sum Assured chosen at inception. The increase in Sum Assured shall be effective from the policy anniversary following the exercise of the options. Additional premium shall be collected for the additional Sum Assured, where the premium rate shall be based on the age of the policyholder and the outstanding duration of the policy, as at the policy anniversary following the selection of the option.

**4) Tax Benefits:** You may be eligible for tax benefits on the premiums paid as well as the benefits received as per the prevailing tax laws. The tax benefits are subject to change as per change in tax laws from time to time.

## Case Study

### How does the plan work?

**Scenario 1:** Mr Reddy is a 35 year old non-smoker salaried professional. His family consists of his wife and a son. He is worried about the uncertainties in life and realizes the need for protection in his fast-paced life. He wants to ensure that his family's needs are taken care of in case of his death and wants an insurance solution to this.

Mr. Reddy decides to purchase Bharti Life Flexi Term Pro –Single Life (without return of premium) for a policy term of To Age 85 years regular pay and opts for Lumpsum payout option.

He wants a Sum Assured of Rs. 1,00,00,000 for which he pays a premium of Rs. 20,200 p.a. (exclusive of taxes)

#### Case 1 :

In case of death of Mr. Reddy during the policy term, his family would receive death benefit of Rs. 1 Cr. immediately on death.

#### Case 2 :

Mr. Reddy continues to live a healthy life and at the age of 40 years, he gets a promotion. Mr. Reddy and his wife have a second child. This is a major milestone of Mr. Reddy's life and due to increased responsibilities, he wants to increase the protection by 50% so as to secure both his children and his wife in case of any unfortunate event.

Based on the increased protection, Mr. Reddy's Sum Assured increases to Rs. 1.5 Cr for which he pays an additional premium of Rs. 12,550 p.a. (exclusive of taxes) i.e. total premium of Rs. 32750 p.a. for the remaining 45 years of the policy term.

In case of Mr. Reddy's death within 85 years of age, his family would receive Rs. 1.5 Cr immediately on death.

In case Mr. Reddy survives till maturity and all due premiums have been paid till the date of maturity, no Maturity Benefit will be payable.

**Scenario 2:** Nikhil is a 40 year old non-smoker working in a MNC, married to Neha who is 35 year old Homemaker and they have a new born daughter Aisha. Nikhil is aware of his new additional responsibilities and wants to protect his family against all future uncertainties. He wants a cover that will provide life cover to both him and his wife and decides to buy Bharti Life Flexi Term Pro – Joint Life (without return of premium) for a policy term of 35 years regular pay and opts for Lumpsum payout option. He wants a Sum Assured of Rs. 1,00,00,000 for himself and a Sum Assured of Rs. 50,00,000 for his wife, for which he pays a total premium of Rs. 30,850 (exclusive of taxes)

#### Case 1 :

In case of death of Nikhil during the policy term, his wife, Neha would receive death benefit of Rs. 1 Cr. immediately on death, the future premiums for life cover of Neha will be waived off and the policy will continue for the remaining term.

#### Case 2 :

In case of death of Neha during the policy term, Nikhil would receive death benefit of Rs.50 Lakhs immediately on death, the future premiums for life cover of Nikhil will have to be paid and the policy cover will continue for the remaining term.

#### Case 3:

In case of simultaneous death of both the Nikhil and Neha, the total death benefit of Rs. 1.5 Cr will be paid to the nominee under the policy and the policy will terminate.

**Scenario 3:** Krutika is a 40 year old non-smoker and a salaried professional. Her family consists of her husband and a daughter. She is worried about the uncertainties in life and realizes the need for financial protection in life. She wants to ensure that her family's needs are not compromised in case of her death and wants an insurance solution to this.

Krutika decides to purchase Bharti Life Flexi Term Pro (with return of premium) for a policy term of 25 years regular pay and opts for Lumpsum payout option.

She wants a Sum Assured of Rs. 1,00,00,000 for which she pays a premium of Rs. 35,600 p.a. (exclusive of taxes)

#### Case 1 :

In case of death of Krutika during the policy term, her family would receive death benefit of Rs. 1 Cr. immediately on death.

In case Krutika survives till the end of policy term i.e. till she turns 65 years, Rs.8,90,000 (35600\*25) (all the premiums collected) will be paid out in Lumpsum at the end of Policy term.

#### Sample Premium (in Rs.)

Age	Gender	PT	PPT	Sum Assured	Single Life – Without ROP	Joint Life Option	Return of Premium Option
30	M	30	30	1,00,00,000	11,300	15,800	22,500
35	M	25	25	1,00,00,000	14,100	19,450	32,000

*\*The Sample rates are for healthy male, Non Smoker, excluding taxes. For Joint Life Female (non-working spouse) age of 30 and 35 years are considered respectively.*

#### What premiums do I need to pay?

Premium applicable to you will depend on your age, gender, policy term, premium payment term, sum assured bands, plan option chosen and smoker status. Please note that the premiums applicable will be different for standard as well as substandard lives.

**Premium payment mode:** You may choose monthly\*, quarterly\*, semi-annual or annual premium payment mode. The factors applicable for each mode are as given below:

Mode	Modal Factor
Single	1
Annual	1 of Annualized Premium
Monthly*	0.0867 of Annualized Premium
Quarterly*	0.26 of Annualized Premium
Semi-Annual	0.51 of Annualized Premium

\*Through auto pay only

#### Advance Premium

For monthly premium payment mode policies the Company may accept 3 months premium in advance only on the date of commencement of the policy.

In case of advance premium:

- Collection of advance premium shall be allowed within the same financial year for the premium due in that financial year
- The premium so collected in advance shall only be adjusted on the due date of the premium.

#### What happens if I am unable to pay premiums?

While we recommend that all your premiums be paid on the respective due dates, we also understand that sudden changes in lifestyle like an increase in responsibility or an unexpected increase in household expenses may affect your ability to pay future premiums. You have following flexibilities in order to ensure that your benefits under the policy continue in full or part.

**Grace Period:** Grace period is the period after the premium due date, during which you may pay your premiums without any impact on the policy benefits. During grace period, the policy is considered to be in-force. Except for Single Premium Policies, The grace period is 15 days for monthly mode and 30 days for annual/ semi-annual/ quarterly premium payment modes.

In case of the death of the Life Insured (or on simultaneous death of both the Life Insured's in Joint Life option) during this period, the Death Benefit shall be payable after deducting the unpaid due Premium and the Policy will be terminated.

In case of the death of either of the Life Insured in the Joint Life Option during the Grace Period, the Death Benefit after deducting the unpaid due premium shall be payable.

During the Grace Period, the policy will be in force including risk cover under the Rider.

**Lapsation:** For Without Return of Premium Variant, Single Life policies In case you do not pay the due premiums within the Grace Period, the policy will lapse with effect from the date of such unpaid premium ('lapse date') and your insurance cover will cease to exist.

For Without Return of Premium Variant, Joint Life policies – In case the Primary Life Insured does not pay the due premiums within the Grace Period, the policy for both Lives Insureds shall lapse with effect from the date of such unpaid premium ('lapse date').

If Secondary Life Insured does not pay the due premiums within the Grace Period, the policy for Secondary Life Insured shall lapse with effect from the date of such unpaid premium ('lapse date'). The cover for Primary Life Insured shall continue provided the premiums are paid.

For With Return of Premium, In case you do not pay the due premiums within the Grace Period and before the policy acquires surrender value, the policy shall lapse with effect from the date of such unpaid premium ('lapse date').

If a Policy in lapsed status is not revived within the revival period, the Policy shall be terminated and no benefits shall be payable.

If a Policy in lapsed status is revived within the revival period, all benefits will be restored.

**Revival:** You have the flexibility to revive your lapsed policy within the revival period of five years after the due date of the first unpaid premium, subject to the terms and conditions the Company may specify from time to time.

For Revival, you will need to pay all the outstanding premiums and interest on the outstanding premiums and applicable taxes. The revival interest rate may be changed by the Company from time to time, subject to prior approval from IRDAI. The revival interest rate will be a simple interest rate calculated on the 1st of April every year and will be derived as average of last six months 10 year G.Sec\* yield of the immediate last financial year plus 0.5%. The revival rate of interest for FY 24-25 is 7.82% p.a.

Once the policy is revived, you are entitled to receive all benefits under your policy.

### Can I surrender my policy?

We would want you to pay premiums regularly till the end of your premium payment term to get maximum benefits under the policy. However in case you are not able to pay all premiums and want to exit the policy earlier then only an unexpired risk premium or surrender value, whichever applicable, will be payable to you.

### Surrender Value:

#### Without Return of Premium

Under Limited Pay, the policy acquires an Unexpired Risk Premium after the payment of two annualized premiums for all Limited Pay options.

Single pay option shall acquire an unexpired risk premium immediately.

No Unexpired Risk Premium will be payable for regular pay option and one year term option.

The Unexpired Risk Premium will be payable immediately on surrender.

Under Joint Life policies, In case the Primary Life Insured surrenders, the Unexpired Risk Premium shall be payable immediately to both Lives Insured and cover terminates for both the lives.

In case the Secondary Life Insured surrenders, the Unexpired Risk Premium shall be payable immediately to the Secondary Life Insured and the cover for the Primary Life Insured will continue.

In case the waiver of premium is triggered, no Unexpired Risk Premium shall be payable to the Secondary Life Insured.

Unexpired Risk Premium shall be payable as per the formula below:

$$\text{Unexpired Risk Premium} = 70\% \times P \times (U/T) \times (P/PP)$$

where:

P = Premiums paid till date of surrender excluding applicable tax, modal loadings and underwriting extra, if any

U = Outstanding Policy Term (in months)

T = Policy Term (in months)

PP = Total Premiums payable excluding applicable tax, modal loadings and underwriting extra, if any

#### Return of Premium Option

The policy acquires a surrender value after completion of first policy year provided one full year premium has been received.

The SSV shall become payable after completion of first policy year provided one full year premium has been received, except for single premium policies where SSV shall become payable immediately after receipt of single premium.

The policy acquires GSV after the payment of premium for at least two consecutive years for other than single premium. For single premium, the policy shall acquire GSV immediately after receipt of single premium.

On Surrender of the Policy, the higher of the Special Surrender Value (SSV) or Guaranteed Surrender Value (GSV) shall be payable.

Guaranteed Surrender Value (GSV) = Guaranteed Surrender Value Factor \* Total of premiums paid till Date of Surrender (excluding any underwriting extra and any applicable taxes)

The Guaranteed Surrender Value factors (as a % of Premiums Paid for Single Pay) are as mentioned in the table below:

Premiums Paid	GSV Factors
1-3	75%
4 and above	90%

The Guaranteed Surrender Value factors (as a % of Premiums Paid for Regular and Limited Pay) are as mentioned in the table below:

Premiums Paid	GSV Factors
1	0%
2	30%
3	35%

4 – 7	50%
8 and above	51% - 90%

Special Surrender Values are non-guaranteed and may be changed from time to time, subject to prior approval from IRDAI.

Special Surrender Value (SSV) = Total of premiums paid till Date of Surrender (excluding any underwriting extra and any applicable taxes) \* SSV Factor/1000

Surrender of the policy shall extinguish all the rights and benefits under the Policy.

**Paid-Up Benefit:** Paid Up Benefits will be applicable only for the Return of Premium Option. After completion of first policy year, provided one full year premium has been paid and if the Policyholder does not pay the due premiums further within the Grace Period (as defined in section 12), the Policy shall be converted into Paid Up on expiry of the Grace period. Once the Policy becomes Paid Up, all the benefits under the Policy would be reduced and calculated as given below.

Paid Up Benefits	Paid Up Benefits Payable
Death	Paid Up Sum Assured on Death (payable in the form of death benefit opted at the time of inception)
Maturity	Paid Up Sum Assured on Maturity
Surrender	<p>Higher of:</p> <ol style="list-style-type: none"> <li>Special Surrender Value (SSV) = Total of premiums paid till Date of Paid-up (excluding any underwriting extra and any applicable taxes) * SSV Factor/1000</li> <li>Guaranteed Surrender Value (GSV) = Guaranteed Surrender Value Factor * Total of premiums paid till Date of Paid-up (excluding any underwriting extra and any applicable taxes)</li> </ol>

Paid up Sum Assured on Death = (No of Premiums received / No of Premiums payable) X Sum Assured on Death;

Paid up Sum Assured on Maturity = (No of Premiums received / No of Premiums payable) X Sum Assured on Maturity

The timing of the reduced benefits under a paid up policy remains unaltered.

### **Do I get the flexibility to enhance my protection through additional features?**

To enhance your protection, you may customize your policy by opting for the following Riders.

#### **Riders Available**

For added protection the following riders can be availed by paying additional premium along with Bharti Life Flexi Term Pro.

Rider	UIN	Scope of Benefits
Bharti Life Hospi Cash Rider	130B007V05	This rider allows payment of a fixed benefit for each day of hospitalization subject to maximum of 40 days per year and also provides lump sum benefit in case of surgery
Bharti Life Premium Waiver Rider	130B005V05	Under this rider, in case the Life Insured is diagnosed from any of the 11 critical illnesses covered under the rider, the future premiums are waived off and the benefits under the policy will continue

Bharti Life Non Linked Complete Shield Rider	130B011V02	This rider offers benefits for accidental death, accidental total and permanent disability, accidental permanent and partial disability, standard critical illnesses, comprehensive critical illnesses and cancer care.
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The rider/s shall be offered in compliance with the provisions of IRDAI (Protection of Policyholders' Interests, Operations and Allied Matters of Insurers) Regulation, 2024 and Master Circular on Life Insurance Products (Ref: IRDAI/ACTL/MSTCIR/MISC/89/6/2024).

Above riders are not available in case of Without Return of Premium – Joint Life Variant.

Please refer to rider brochure for complete details on terms and conditions and exclusions before opting for the rider.

In case the Policyholder opts for a Rider, the outstanding term of the Base Policy will be at least equal to 5 years. The Policy Term of the Rider shall be less than or equal to the policy term of the Base Policy.

*The Premium pertaining to health related or critical illness riders shall not exceed 100% of premium under the Base Policy, the Premiums under all other life insurance Riders put together shall not exceed 30% of premiums under the Base Policy and any benefit arising under each of the above mentioned Riders shall not exceed the Sum Assured under the Base Policy.*

**Loans against Policy:** Facility of Loan is available only under Return of Premium on Maturity option. Loans may be granted by the Company to the Policyholder provided the policy is in effect and has acquired Surrender Value. The loan which may be granted shall always be within the applicable Surrender value of the policy and shall be subject to the following terms and conditions:

1. The loan shall carry interest at the rate specified by the Company at the time of advancing the loan. The loan interest rate will be equal to the 10-year G-Sec\* rate prevailing on 1st of April each year plus 3% and will remain applicable for new as well as existing loans for that financial year. The interest rate in a policy loan is not guaranteed and would be reviewed by the Company on 1st of April every year.
2. The Policyholder shall assign the Policy absolutely to, and be held by, the Company as security for repayment of the loan and interest thereon;
3. The interest shall be calculated on a daily basis and the policyholder can choose the method and frequency of billing of the loan interest amount.
4. The loan amount plus the outstanding interest will be adjusted against any benefits payable to the policyholder
5. In case the Policy results in a claim before the repayment of the loan in full with interest, the Company shall be entitled to recover the outstanding loan and interest from any monies payable under the Policy;
6. In case the policy is in Paid Up status, then the outstanding loan amount together with the interest shall not be equal to or exceed the Surrender Value of the Policy at any point of time. In case the outstanding loan amount with interest is greater than or equal to the Surrender Value, the policy shall stand terminated and all future benefits will cease to exist. The policyholders shall be adequately intimated through reminders to repay the loan amount before termination of the policy. In-force premium paying/fully paid up policy will never be cancelled for any contingencies arising from policy loan payments.
7. The minimum amount of loan for a Policy is Rs. 15,000.
8. The loan amount will not exceed 70% of the surrender value.

\*The source of 10-year G-sec is The Clearing Corporation of India Ltd (ccilindia.com) Negotiated Dealing System – Order Matching (NDS-OM) Platform.

The rate of interest for FY 24-25 chargeable on policy loans is 10.18% p.a. simple interest.

Any change in basis of determination of interest rate for policy loan can be done only after prior approval of the Authority.

**Lower rates for Female** - There will be a 3 year age setback over males' rates for female lives for fixed terms and separate rates for To Age policy terms which will be lower than corresponding male rates.

**Lower rates non-smokers** - There will be lower rates for Non-Smoker lives, for non-OYT policy term.

### **Terms and conditions**

#### **Free-look option**

If Policyholder disagrees with any of the terms and conditions of the Policy, there is an option to return the original Policy along with a letter stating reason/s within 30 days. from the date of receipt of the policy document to review the terms and conditions of the policy and if Policyholder disagrees with any of the terms and conditions of the Policy, there is an option to return the original Policy along with a letter stating reasons for objection. The Policy will accordingly be cancelled and the Company will refund an amount equal to the Premium paid and may deduct a proportionate risk premium for the period on cover, the medical expenses incurred by the Company (if any) and the stamp duty charges. All rights under this Policy shall stand extinguished immediately on cancellation of the Policy under the free look option.

All rights under this Policy shall stand extinguished immediately on cancellation of the Policy under the free look option.

If the Policy is opted through Insurance Repository (IR), the computation of the said Free Look Period will be as stated below:-

For existing e-Insurance Account: For the purpose of computation of the said Free Look Period, the date of delivery of the e mail confirming the credit of the Insurance Policy by the IR.

For New e-Insurance Account: If an application for e-Insurance Account accompanies the proposal for insurance, the date of receipt of the 'welcome kit' from the IR with the credentials to log on to the e-Insurance Account(e IA) or the delivery date of the email confirming the grant of access to the eIA or the delivery date of the email confirming the credit of the Insurance policy by the IR to the eIA, whichever is later shall be reckoned for the purpose of computation of the free look period.

### **Suicide Exclusion**

In case of death due to suicide within 12 months from the date of commencement of risk under the policy or from the date of revival of the policy, as applicable, the nominee or beneficiary of the policyholder shall be entitled to at least 80% of the total premiums paid till the date of death or the surrender value available as on the date of death whichever is higher, provided the policy is in force.

For Joint Life, the suicide exclusion described above applies in the event of suicide of either the Primary Life Insured or the Secondary Life Insured.

In the event of suicide of Secondary Life Insured, the life cover shall continue for the Primary Life Insured subject to payment of premiums.

In the event of suicide of Primary Life Insured, the policy will be terminated for both Lives Insureds and the nominee or beneficiary shall be entitled to at least 80% of the total premiums paid by both Lives Insureds till the date of death of Primary Life Insured or the surrender value available to both Lives Insureds as on the date of death, whichever is higher.

### **Grievance Redressal**

## 1. Customer Service

You can seek clarification or assistance on the Policy from the following:

- The Advisor through whom the Policy was bought
- The Customer Service Representative of the Company at toll free no. 1800 102 4444
- WhatsApp us 'Hi' at 02248815768
- SMS "SERVICE" to 56677
- Email: [service@bhartilife.com](mailto:service@bhartilife.com)
- Mail to: Customer Service

Bharti Life Insurance Company Ltd.

Spectrum tower, 3rd Floor,  
Malad link road, Malad (west),  
Mumbai 400064. Maharashtra

## 2. Grievance Redressal Procedure

### **Step 1: Inform us about your grievance**

In case you have any grievance, you may approach our Grievance Redressal Cell at any of the below-mentioned helplines:

- Lodge your complaint online at [www.bhartilife.com](http://www.bhartilife.com)
- Call us at our toll free no. 1800 102 4444
- Email us at [complaints.unit@bhartilife.com](mailto:complaints.unit@bhartilife.com)
- Write to us at:

Registered Office:

Bharti Life Insurance Company Ltd.  
Unit No. 1902, 19th Floor, Parinee Crescenzo  
'G' Block, Bandra Kurla Complex, BKC Road,  
Behind MCA Ground, Bandra East,  
Mumbai -400051, Maharashtra

Grievance Redressal Cell

Bharti Life Insurance Company Ltd.  
Spectrum tower, 3rd Floor,  
Malad link road, Malad (west),  
Mumbai 400064. Maharashtra'

- Visit our nearest branch and meet our Grievance Officer who will assist you to redress your grievance/ lodge your complaint.

### **Step 2: Tell us if you are not satisfied**

In case you are not satisfied with the decision provided or if you have not received any response post completion of 14 days, you may write to Head - Customer Service for resolution at the above mentioned address or email at: [head.customerservice@bhartilife.com](mailto:head.customerservice@bhartilife.com):

You are requested to inform us about your concern (if any) within 8 weeks of receipt of resolution as stated above, failing which it will be construed that the complaint is satisfactorily resolved.

If you are not satisfied with the response or do not receive a response from us within 14 days, you may approach the Grievance Cell of the Insurance Regulatory and Development Authority (IRDA of India) of India on the following contact details:

IRDA of India Grievance Call Centre (IGCC) TOLL FREE NO:155255 or 18004254732

Email ID: [complaints@irda.gov.in](mailto:complaints@irda.gov.in)

You can also register your complaint online at <https://bimabharosa.irdai.gov.in/>

Address for communication for complaints by paper:

General Manager

Insurance Regulatory and Development Authority of India(IRDAI)

Policyholder's protection & Grievance Redressal Department – Grievance Redressal Cell.

Sy.No.115/1, Financial District, Nanakramguda,

Gachibowli, Hyderabad – 500 032.

### **Step 3: If you are not satisfied with the resolution provided by the Company**

Where the redressal provided by the Company is not satisfactory despite the escalation above, the customer may represent the case to the Ombudsman for Redressal of the grievance.

For preferring a complaint before the Insurance Ombudsman, you may prefer to Insurance Ombudsman Rule, 2017(as may be amended from time to time).

To locate the nearest Ombudsman office, please visit <https://www.cioins.co.in/Ombudsman> or you may also locate the list our website - <https://www.bhartilife.com>

### **Assignment and Nomination**

**Assignment:** Assignment shall be in accordance with the provisions of sec 38 of the Insurance Act 1938 as amended from time to time.

**Nomination:** Nomination shall be in accordance with the provisions of sec 39 of the Insurance Act 1938 as amended from time to time.

### **SECTION 41 OF INSURANCE ACT 1938 as amended from time to time**

**(1)** "No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the Policy, nor shall any person taking out or renewing or continuing a Policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectus or tables of the insurer.

**(2)** Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees."

### **SECTION 45 OF INSURANCE ACT 1938 as amended from time to time**

Fraud or Misstatement or suppression of material fact would be dealt with in accordance with provisions of Sec 45 of the Insurance Act 1938 as amended from time to time.

### **About Us**

Bharti Life Insurance Company Limited is a wholly owned subsidiary of Bharti Life Ventures Private Limited (Bharti Group Company), a business group in India with interests in telecom, agri business and retail.

As we further expand our presence across the country with a large network of distributors, we continue to provide a varied range of products and service offerings to cater to specific insurance and wealth management needs of customers. Whatever your plans in life, you can be confident that Bharti Life will offer the right financial solutions to help you achieve them.

## Disclaimers

- Life Insurance Coverage is available under this policy
- Bharti Life Insurance is the name of the Company and Bharti Life Flexi Term Pro is only the name of the non-linked, non-participating, individual, pure risk premium life insurance plan and does not in any way represent or indicate the quality of the policy or its future prospects.
- This product brochure is indicative of the terms, conditions, warranties and exceptions contained in the insurance policy bond.
- Riders are not mandatory and are available for an additional cost.
- Bharti Life Hospi Cash Rider (130B007V05) is the name of the traditional non-participating rider and does not in any way represent or indicate the quality of the Rider or its future prospects.
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- Bharti Life Premium Waiver Rider (130B005V05) is the name of the traditional non-participating rider and does not in any way represent or indicate the quality of the Rider or its future prospects.
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- Bharti Life Non Linked Complete Shield Rider (130B011V02) is the name of the traditional non-participating rider and does not in any way represent or indicate the quality of the Rider or its future prospects.
- Tax benefits are as per the Income Tax Act, 1961, and are subject to any amendments made thereto from time to time

Bharti Life Insurance Company Limited, IRDAI Registration No.: 130 dated 14/07/2006 [Life Insurance Business]

Registered Office: Unit No. 1902, 19th Floor, Parinee Crescenzo, 'G' Block, Bandra Kurla Complex, BKC Road, Behind MCA Ground, Bandra East, Mumbai - 400051, Maharashtra

UIN: 130N103V03

CIN - U66010MH2005PLC157108

Advt No.: II-Sep-2024-5453

Website: [www.bhartilife.com](http://www.bhartilife.com)

Toll Free no.: 1800 102 4444

### **BEWARE OF SPURIOUS PHONE CALLS AND FICTICIOUS/FRAUDULENT OFFERS!**

IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.

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