

ALL UNIT LINKED POLICIES ARE DIFFERENT FROM TRADITIONAL INSURANCE POLICIES AND ARE SUBJECT TO DIFFERENT RISK FACTORS. IN THIS POLICY, THE INVESTMENT RISK IN INVESTMENT PORTFOLIO IS BORNE BY THE POLICYHOLDER.

## **Bharti Life Future Invest – A unit Linked, non-participating individual life insurance plan**

**This product does not offer any liquidity during the first five years of the contract. The policyholders will not be able to surrender/ withdraw the money invested in Linked Insurance Products completely or partially till the end of fifth year**

**You put effort to make sure your family is well protected and always gets the best. Why should your insurance plan not invest majority of the money that you put in towards securing your family's future?**

**At Bharti Life, we have decided to act. Bharti Life Future Invest, a Unit Linked Plan ensures that you get the most out of your insurance policy. The plan is a market-linked policy that invests the premium amount paid by you towards building your fund without charging any allocation fee. This plan also provides you with benefits for 10 years while you pay premiums only for the first five, thus extending the protection and investment benefits into the future.**

### **About us:**

Bharti Life Insurance Company Limited is a wholly owned subsidiary of Bharti Life Ventures Private Limited (Bharti Group Company), a business group in India with interests in telecom, agri business and retail.

As we further expand our presence across the country with a large network of distributors, we continue to provide innovative products and service offerings to cater to specific insurance and wealth management needs of customers. Whatever your plans in life, you can be confident that Bharti Life will offer the right financial solutions to help you achieve them.

## What are the advantages of Bharti Life Future Invest?

- **Limited Premium Payment:**

The benefits of this policy accrue to you for 10 years with an option to choose from two premium payment terms –Single pay and 5 years.

- **Zero Allocation Charge:**

With this plan, you are not charged any premium allocation charge.

- **Life Insurance Benefit :**

Higher of the Fund Value or Sum Assured.

- **Fund Options:**

You may choose from an array of 6 funds.

- **Extendable Investment Period (Settlement Period):**

Take advantage of staying invested in the funds for an extended period of 5 years after maturity.

- **Liquidity Benefit with Partial Withdrawal:**

You have the option to avail the Partial withdrawal facility from your policy fund value, after your policy has completed 5 years(Lock-in Period).

- **Tax benefits** for premiums paid as well as benefits received, as per the prevailing Tax laws.

## What are the benefits of Bharti Life Future Invest?

### a) Life Insurance Benefit:

Subject to the Policy being in force, the Life Insurance benefit payable under the product will be

Higher of

1. Sum assured (net of partial withdrawals,)
2. 105% of all premiums paid till the date of death (excluding underwriting extra)
3. Policy Fund Value at that point in time

The Sum Assured will be calculated as per the table below:

**Premium Payment Term: Single Pay**

Sum Assured	125% of Single Premium
-------------	------------------------

**Premium Payment Term: 5 Years**

Sum Assured	Higher of 10 times Annualized Premium Or (0.5* Policy Term* annualized premium)
-------------	--

Annualized Premium shall be premium amount payable in a year excluding the taxes, rider premiums and underwriting extra premium on riders, if any.

**b) Maturity Benefit:**

Subject to the Policy being in force, the Policy Fund Value shall be payable to Policyholder on the Maturity Date.

In case the Life Insured survives till maturity and all due premiums have been paid till the date of maturity, the Policy Fund Value will be payable on the date of maturity.

At maturity, the Policyholder may also choose to avail of the Settlement Option.

For the payment of Maturity Benefit, the Policy Fund Value is calculated with the respective Unit Prices of the relevant Investment Funds to which the premium/s have been allocated as on their Valuation Dates, coinciding with the Maturity Date of the Policy.

Policyholder shall be entitled to choose any one of the following options for claiming the Maturity Benefit:

1. Lump sum payment of the Policy Fund Value; or
2. Withdrawal of Maturity Benefit at regular intervals chosen by Policyholder during the Settlement Period. (as mentioned in section F below)
3. A combination of the above mentioned two options.

Policyholder is required to apply to the Company, in the specified form, intimating of the choice of the Maturity Benefit option, at least 90 days prior to the Maturity Date. The default option in case of non-receipt of such an application would be Option 1 as mentioned above.

In case of option 2 or 3, the inherent risk of fluctuating markets during the Settlement Period, in respect of Policy Fund Value, shall be borne by Policyholder and applicable Fund Management Charge and mortality charge will be levied.

### c) Investment Fund Options:

Depending on your financial objectives, you have the choice of investing your premiums in any or all of the following six investment funds mentioned below:

Investment Fund	Objective	Asset Allocation	Risk-Return Potential
Growth Opportunities Plus Fund SFIN: ULIF01614/12/20 09EGRWTHOPPL130	To provide long term capital appreciation by investing in stocks across all market capitalization ranges (Large, Mid or small)	Debt: NA Money Market Instrument: 0% - 20% Equities: 80% - 100%	High
Grow Money Plus Fund SFIN: ULIF01214/12/20 09EGROMONYPL130	To provide long term capital appreciation by investing across a diversified high quality equity portfolio	Debt: NA Money Market Instrument: 0% - 20% Equities: 80% - 100%	High
Build India Fund ULIF01909/02/20 10EBUILDINDA130	To provide long term capital appreciation, through exposure to equity investments in Infrastructure and allied sectors, and by diversifying investments across various sub-sectors of the infrastructure sector	Debt: 0% - 20% Money Market Instruments : 0% - 20% Equities: 80% - 100%	High
Save'n' Grow Money Fund SFIN: ULIF00121/08/20 06BSAVENGROW130	To provide steady accumulation of income in medium to long term by investing in high quality debt papers and government securities and a limited opportunity of capital appreciation. This would be more of a defensively managed fund	Debt: 0% - 90% Money Market Instruments: 0% - 40% Equities: 0% - 60%	Moderate
Steady Money Fund SFIN: ULIF00321/08/20	To provide steady accumulation of income in medium to long term by investing in corporate	Debt: 60% - 100% Money Market Instruments: 0% - 40%	Low

06DSTDYMOENY130	bonds and government securities	Equities: NA	
Safe Money Fund SFIN: ULIF01007/07/20 09LSAFEMONEY130	To provide capital protection through investment in low-risk money-market & short-term debt instruments with maturity of 1 year or lesser.	Debt: 60% - 100% Money Market Instruments: 0% - 40% Equities: NA	Low

The company shall also maintain a Discontinued Policy Fund that comprises of the fund values of all the policies that have been discontinued and will earn a minimum interest computed at a rate specified by IRDAI from time to time which is currently 4% pa. The discontinued policy fund shall be a unit fund with the following asset categories:

Assets	Discontinued Policy Fund
	SFIN: ULIF02219/01/2011DDISCONTLF130
Money Market securities	0%-40%
Government securities	60%-100%

The excess income earned in the Discontinued Policy Fund over and above the minimum guaranteed interest rate shall also be apportioned to the Discontinued Policy Fund. The proceeds from the Discontinued Policy Fund shall be payable only upon completion of lock-in period of five policy years. However, in case of death of the life assured, the proceeds of the Discontinued Policy Fund shall be payable immediately to the nominee.

#### **d) Liquidity Benefit with Partial Withdrawals:**

We understand that you may have an urgent requirement for money from time to time. The partial withdrawal facility gives you the flexibility to withdraw money from your Policy Fund Value anytime after the completion of Lock-in Period of five policy years, subject to the Policy being in force. Each partial withdrawal should be a minimum of ₹ 1,000 and after withdrawal the Policy Fund Value should not be less than 120% of annualized premium. In a Policy Year You can request for maximum of 2 partial withdrawals that are free of charge, subject to the limit of minimum Partial

Withdrawal and the minimum Policy Fund Value. Withdrawals more than 2 times in a Policy Year are not allowed.

**#Partial Withdrawals** made from the Fund during the two years' period immediately preceding the date of death of the life insured is referred to as the Applicable Partial Withdrawals

#### **e) Manage your funds with Switch and Premium Redirection facilities**

- Through the features of Switch & Premium Redirection, you may manage your asset allocation between equity and debt depending on your need. e.g. You can move your money to a low-risk investment fund before the policy matures to protect yourself against any adverse movements in the equity markets
- You can switch up to 12 times in a policy year free of charge, subject to the Policy being in force. Switches more than twelve times in a policy year will be charged at Rs 100 per switch. The minimum value of a switch should be Rs.1,000. Unutilized Switches of any Policy Year cannot be carried forward to the succeeding Policy Years.
- The minimum investment in any allocated fund should not be less than 5%.

#### **f) Settlement Period**

The Settlement Period is the period not exceeding five years commencing from the Maturity Date and is an option available to the Policyholder.

- The Policyholder is required to apply to The Company, in the specified form, intimating of the choice of the Maturity Benefit option, at least 90 days prior to the Maturity Date.
- During the Settlement period the death benefit shall be higher of Policy Fund Value or 105% of the total premiums paid. The mortality charges shall be deducted accordingly.
- The Policyholder is entitled to choose a frequency to make periodical withdrawals from the Fund.
- Depending on the frequency of withdrawals chosen, the number of units as on the Maturity Date will be divided equally as per the frequency. The withdrawal amount will be calculated with the respective Unit Prices of the relevant Investment Funds to which the Annual Regular Premiums have been allocated as on their Valuation Dates, multiplied by the number of units.
- The Company shall levy fund management charge and mortality charge

during the settlement period and no other charges shall be levied.

- At any time during the Settlement Period the policy holder can withdraw the balance available Policy Fund value as on that date.
- However the Policyholder is not entitled to opt for partial withdrawals or Switches between Investment Funds during this period.

If the Life Insured dies during the Settlement Period, then the higher of existing Policy Fund Value shall or 105% of total premiums paid shall be paid to the Nominee and the Policy will stand terminated.

## What happens if I am unable to pay premiums?

### a) Grace Period: (applicable only for the premium payment term of 5 years)

Grace period available to you will be

- Fifteen days for Monthly Premium Payment mode;
- Thirty days for Annual/Semi-annual/Quarterly Premium Payment mode
- In case of the death of the Life Insured during the Grace Period, the Death Benefit shall be payable and the policy will be terminated. The nominee will not have any rights or obligations except to receive the benefits under the policy

### b) Discontinuance of Premium:

#### Discontinuance of Policy during the lock-in Period:

a) For other than single premium policies, upon expiry of the grace period, in case of discontinuance of Policy due to non-payment of premium, the fund value after deducting the applicable discontinuance charges, shall be credited to the discontinued policy fund and the risk cover and rider cover, if any, shall cease.

In case of the death of the life insured while the policy is in a discontinuance status and the monies are a part of the 'Discontinued Policy Fund', the Policy Fund Value\* as on the date of intimation of death shall be payable and the policy will terminate.

b) Such discontinuance charges shall not exceed the charges, stipulated in 'Charges' section – Discontinuance charges of this document. All such discontinued policies shall be provided a revival period of three years from date of first unpaid premium. On such discontinuance, the Company will communicate the status of the Policy, within three months of the first unpaid premium, to the Policyholder and provide the option to

revive the Policy within the revival period of three years.

- i. In case the Policyholder opts to revive but does not revive the Policy during the revival period, the proceeds of the discontinued policy fund shall be paid to the Policyholder at the end of the revival period or lock-in period whichever is later. In respect of revival period ending after lock-in period, the Policy will remain in discontinuance fund till the end of revival period. The Fund management charges of discontinued fund will be applicable during this period and no other charges will be applied.
- ii. In case the Policyholder does not exercise the option as set out above, the Policy shall continue without any risk cover and rider cover, if any, and the policy fund shall remain invested in the discontinuance fund. At the end of the lock-in period, the proceeds of the discontinuance fund shall be paid to the Policyholder and the Policy shall terminate.
- iii. However, the Policyholder has an option to surrender the Policy anytime and proceeds of the discontinued policy shall be payable at the end of lock-in period or date of surrender whichever is later.

c) **In case of Single premium policies**, the Policyholder has an option to surrender any time during the lock-in period. Upon receipt of request for surrender, the fund value, after deducting the applicable discontinuance charges, shall be credited to the discontinued policy fund.

- i. Such discontinuance charges shall not exceed the charges stipulated in 'Charges' – Discontinuance charges of this document.
- ii. The Policy shall continue to be invested in the discontinued policy fund and the proceeds from the discontinuance fund shall be paid at the end of lock-in period. Fund management charge can be deducted from this fund during this period. Further, no risk cover shall be available on such policy during the discontinuance period.

The minimum guaranteed interest rate applicable to the 'Discontinued Policy Fund' shall be as per the prevailing regulations and is currently 4%

p.a. The proceeds of the discontinued policy shall be refunded only upon completion of the lock-in period.

Proceeds of the discontinued policies means the fund value as on the date the policy was discontinued, after addition of interest computed at the interest rate stipulated as above.

**Discontinuance of Policy after the lock-in Period:**

a) For other than Single Premium Policies:

- i. Upon expiry of the grace period, in case of discontinuance of Policy due to non-payment of premium after lock-in period, the Policy shall be converted into a reduced paid up policy with the paid-up sum assured i.e. original sum assured multiplied by the total number of premiums paid to the original number of premiums payable as per the terms and conditions of the Policy. The Policy shall continue to be in reduced paid-up status without rider cover, if any. All charges as per terms and conditions of the Policy shall be deducted during the revival period. However, the mortality charges shall be deducted based on the reduced paid up sum assured only.
- ii. On such discontinuance, the Company will communicate the status of the Policy, within three months of the first unpaid premium, to the Policyholder and provide the following options:
  1. To revive the policy within the revival period of three years, or
  2. Complete withdrawal of the Policy.
- iii. In case the Policyholder opts for (1) above but does not revive the Policy during the revival period, the fund value shall be paid to the Policyholder at the end of the revival period.
- iv. In case the Policyholder does not exercise any option as set out above, the Policy shall continue to be in reduced paid up status. At the end of the revival period the proceeds of the policy fund shall be paid to the Policyholder and the Policy shall terminate.
- v. However, the Policyholder has an option to surrender the Policy anytime and proceeds of the policy fund shall be payable. In case of Single Premium Policies, the Policyholder has an option to surrender the Policy any time. Upon receipt of

request for surrender, the fund value as on date of surrender shall be payable.

In case of Single Premium Policies, the Policyholder has an option to surrender the Policy any time. Upon receipt of request for surrender, the fund value as on date of surrender shall be payable.

### **Revival of Discontinued Policies**

The revival period for this product is three years from date of first unpaid premium.

#### **Revival of a Discontinued Policy during lock-in Period:**

a) Where the policyholder revives the Policy in accordance with Board Approved Underwriting Policy of the Company (“BAUP”), the policy shall be revived restoring the risk cover, along with the investments made in the segregated funds as chosen by the policyholder, out of the discontinued fund, less the applicable charges as in sub-section (b) below, in accordance with the terms and conditions of the Policy.

b) The Company at the time of revival:

- i. shall collect all due and unpaid premiums without charging any interest or fee.
- ii. shall levy Policy administration charge and premium allocation charge as applicable during the discontinuance period. Guarantee charges, if applicable during the discontinuance period, shall be deducted provided the guarantee continues to be applicable. No other charges shall be levied.
- iii. Shall add back to the fund the discontinuance charges deducted at the time of discontinuance of the Policy.

#### **Revival of a Discontinued Policy after lock-in Period:**

Not Applicable

#### **1. Complete withdrawal from the policy without any risk cover**

The policy will be treated as surrendered and the surrender provisions as mentioned in Section (C) given below will be applicable.

### c) Option to surrender the policy:

If you opt to Surrender the Policy within the lock-in period, then the Policy Fund Value less the applicable Discontinuance Charges as mentioned in the section D of “Charges Applicable” below, calculated as at the date the request of such surrender, shall be credited to the Discontinued Policy Fund, that earns a minimum interest computed at a rate as specified by IRDAI and shall become payable at the end of lock-in period (on completion of five policy years). Only fund management charge can be deducted from this fund during this period. Further, no risk cover shall be available on such policy during the discontinuance period.

On seeking surrender of the Policy after completion of 5 policy years, the Surrender Value which at all times is equal to the Policy Fund Value shall be payable.

Surrender of the Policy shall terminate the Policy and extinguish all rights, benefits and interests of the policyholder in the Policy.

## Charges Applicable

### a) Premium Allocation Charge:

There is no premium allocation charge. 100% of premiums paid will be allocated in the funds chosen by you.

### b) Mortality Charge:

This charge is levied to provide you with life insurance benefit. This charge is applied on the Sum at Risk (as defined below) and is deducted proportionately by cancellation of units on a monthly basis.

- **Sum At Risk** is defined as the excess of Sum Assured over Policy Fund Value as on the corresponding Policy Date in the relevant Policy Month.

Mortality charges per thousand Sum At Risk (per annum) for sample ages of healthy lives are as follows:

Gender / Age last birthday (in years)	30	40	50
---------------------------------------	----	----	----

Male	₹ 0.89	₹ 1.56	₹ 4.33
Female	₹ 0.84	₹ 1.24	₹ 3.13

These rates are guaranteed to remain the same during the policy benefit period.

Please note that the Mortality charges applicable will be different for standard as well as substandard lives.

### c) Policy administration charge:

This charge is deducted by cancellation of units on a monthly basis.

The monthly policy administration charge as percentage of premium is as per the table below:

Policy Year	Premium Payment Term	
	5 years	Single premium
1 - 5	0.5%	0.2%
5 +	0.5%	0%

The policy administration charge is subject to a maximum of Rs 6000 per annum.

#### **d) Discontinuance Charge:**

The Discontinuance Charge shall be levied at the time of surrender or on discontinuance of premium. The Surrender Value that you will receive will be the policy fund value less this charge. The discontinuance charges are applicable on the policy fund value and are as follows:

#### **For premium payment term of 5 years**

<b>Year of discontinuance of premium/ surrender</b>	<b>Discontinuance charge for policies with annualized premium less than or equal to ₹ 50,000 p.a.</b>	<b>Discontinuance charge for policies with annualized premium above ₹ 50,000 p.a.</b>
1	Lower of a) 20% of Annual Premium b) 20% of Fund Value c) ₹ 3,000	Lower of a) 6% of Annual Premium b) 6% of Fund Value c) ₹ 6,000
2	Lower of a) 15% of Annual Premium b) 15% of Fund Value c) ₹ 2,000	Lower of a) 4% of Annual Premium b) 4% of Fund Value c) ₹ 5,000
3	Lower of a) 10% of Annual Premium b) 10% of Fund Value c) ₹ 1,500	Lower of a) 3% of Annual Premium b) 3% of Fund Value c) ₹ 4,000
4	Lower of a) 5% of Annual Premium b) 5% of Fund Value c) ₹ 1,000	Lower of a) 2% of Annual Premium b) 2% of Fund Value c) ₹ 2,000
5 and onwards	NIL	NIL

### For Single Pay

Where the policy is discontinued during the policy year	Charges for the policies having Single Premium up to Rs. 3,00,000/-	Charges for the policies having Single Premium above Rs. 3,00,000/-
1	Lower of a) 2% of Single Premium b) 2% of Fund Value c) Rs. 3,000	Lower of a) 1% of Single Premium b) 1% of Fund Value c) Rs. 6,000
2	Lower of a) 1.5% of Single Premium b) 1.5% of Fund Value c) Rs. 2,000	Lower of a) 0.7% of Single Premium b) 0.7% of Fund Value c) Rs. 5,000
3	Lower of a) 1% of Single Premium b) 1% of Fund Value c) Rs. 1,500	Lower of a) 0.5% of Single Premium b) 0.5% of Fund Value c) Rs. 4,000
4	Lower of a) 0.5% of Single Premium b) 0.5% of Fund Value c) Rs. 1,000	Lower of a) 0.35% of Single Premium b) 0.35% of Fund Value c) Rs. 2,000
5 and onwards	NIL	NIL

### e) Fund Management Charge:

This is a charge that is levied on each of the Investment Funds and is adjusted in the unit price calculation on a daily basis.

Fund Name	Fund Management Charge
Growth Opportunities Plus Fund	1.35% p.a.
Grow Money Plus Fund	1.35% p.a.
Build India Fund	1.35% p.a.
Save'n'grow Money Fund	1.25% p.a.
Steady Money Fund	1.00% p.a.
Safe Money Fund	1.00% p.a.
Discontinued Policy Fund	0.50% p.a.

## Case Study

Kunal, aged 35 years, purchases Bharti Life Future Invest and would like to invest in the Grow Money Fund.

Annualised Premium	₹ 50,000 p.a. under annual mode	
Policy Term	10 years	
Premium Payment Term	5 years	
Sum Assured (₹) Assumed	5,00,000	
Rate of Return*	4% p.a.	8% p.a.
Policy Fund Value at Maturity (₹)	2,55,640	3,53,827
IRR (Customer Yield) at Maturity	1.12%	5.17%

This illustration does not take into account the impact of Applicable taxes and Cess.

### Needs met:

1. The premium amount (₹ 50,000) that Kunal pays annually is invested in his chosen funds as the Allocation Charges in this policy are nil.
2. At maturity, he receives the Fund Value as follows, subject to the Policy being in force:

Fund Value	4%	8%
	₹ 2,55,640	₹ 3,53,827

## Product at a glance

Parameter	Eligibility
Minimum age at entry	18 years (age last birthday)
Maximum age at entry	59 years (age last birthday)
Maximum age at maturity	69 years (age last birthday)
Premium modes	Yearly, Half-yearly, Quarterly* and Monthly*.
Minimum premium	Premium Payment Term: 5 years

	Annual - Rs 18,000 Semi Annual – Rs 9,000 Quarterly – Rs 4,500 Monthly – 1,500  Premium payment term: Single Pay Rs 50000
Policy benefit period	10 years
Premium payment term	Single Pay and 5 years

\* Payment only through ECS

## What are the Tax Benefits under this product?

You may be eligible for tax benefits on the premiums paid and the benefits received as per the prevailing tax laws under S the Income Tax Act, 1961. The tax benefits are subject to change as per change in Tax laws from time to time.

Assignment shall be as per Section 38 of the Insurance Act, 1938 as amended from time to time.

Nomination shall be as per Section 39 of the Insurance Act, 1938 as amended from time to time.

## SECTION 41 OF INSURANCE ACT 1938

1. No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer:
2. Any person making default in complying with the provisions of this section shall be punishable with fine which may extend to ten lakh rupees.

## SECTION 45 OF INSURANCE ACT 1938

Fraud, or Misstatement or suppression of material fact would be dealt with in accordance with provisions of Sec 45 of the Insurance Act 1938 as amended from time to time. [A Leaflet containing the simplified version of the provisions of Section 45 is enclosed in appendix – I for reference]

### Terms and conditions

#### 1. **Free-look option:**

If You disagree with any of the terms and conditions of the Policy, You have the option to return the original Policy Bond along with a letter stating reasons for the objection within 30 days of receipt of the Policy Bond. The Policy will accordingly be cancelled and the policyholder shall be entitled to a refund of the premium paid, subject only to a deduction of a proportionate risk premium for the period on cover and the expenses incurred by the Company on medical examination of the proposer and the stamp duty charges. In addition to this, the Company shall also be entitled to repurchase the units at the price of the units on the date of cancellation. . All rights under this policy shall stand extinguished immediately on the cancellation of the Policy under the free look period.

If the Policy is opted through Insurance Repository (IR), the computation of the said Free Look Period will be as stated below:-

For existing e-Insurance Account: Computation of the said Free Look Period will commence from the date of delivery of the e mail confirming the credit of the Insurance Policy by the IR.

For New e-Insurance Account: If an application for e-Insurance Account accompanies the proposal for insurance, the date of receipt of the 'welcome kit' from the IR with the credentials to log on to the e-Insurance Account(e IA) or the delivery date of the email confirming the grant of access to the eIA or the delivery date of the email confirming the credit of the Insurance policy by the IR to the eIA, whichever is later shall be reckoned for the purpose of computation of the free look period.

#### 2. If the Life Insured under the Policy, whether medically sane or insane, commits suicide, within one year of the date of commencement of the Policy applicable or within one year from the latest date of revival of the Policy applicable, the Policy shall be void and The Company will only be liable to pay the Policy Fund Value as on the date of intimation of death. Any charges recovered, other than Fund Management Charges subsequent to the date of death shall be added back to the fund value as available on the date of intimation of

death.

3. **Vesting of Ownership:** In case the Life Insured is a minor, the ownership of Policy will automatically vest on the Life Insured on attainment of majority. In case of death of the Policyholder while the Life Insured is a minor, surrender and any other such options available under the policy cannot be exercised during the period of minority of the Life Insured.

#### 4. Availability of Product via online mode

Product will be available for sale through online mode.

1. The Company also has the right to revise the asset allocation of any investment fund (s) with prior approval from IRDAI
2. This is a non participating Unit Linked Insurance policy and does not provide for participation in the distribution of surplus or profits that may be declared by the Company

## Revision of charges

The Company reserves the right to revise the following charges from time to time, subject to the following maximum limits, with prior approval from the Insurance Regulatory and Development Authority ('IRDAI'):

### **Fund Management Charge:**

This charge shall not exceed the maximum cap as prescribed by IRDAI.

### **Policy Administration Charge:**

This charge shall not exceed ₹ 6000 per annum or the maximum limit as prescribed by IRDAI.

### **Investment Fund Addition:**

The Company may from time to time create and add new Investment Funds with different fees/charges with the approval of Insurance Regulatory and Development Authority and consequently, new Investment Funds will be made available to the policyholder. All provisions of the product will apply to the additional Investment Funds unless stated otherwise.

### **Investment Fund Closure:**

The Company reserves the right to close any investment fund by giving 3 months notice in writing. In such case, option will be given to the policy holder to change the fund. And if no reply is received, the company may shift the fund to a fund having the same fund objective and

same or lower fund management charge. This switch will be free of charge.

#### **Computation of Unit Price:**

The computation of unit price shall be done as stipulated by the Insurance and Regulatory Development Authority (IRDAI), which is as follows

- Market value of the investment held by the fund plus value of current assets less value of current liabilities and provisions, if any and divided by the number of units existing on the valuation date (before creation/redemption of units).

## **Risks of investment in unit-linked policies**

- ' Bharti Life Future Invest is the name of the unit linked insurance product. Unit linked insurance products are different from traditional Insurance products and investments in ULIP are subject to Market risk.
- The premium in unit linked insurance policy are subject to investment risks associated with capital markets and publicly available index. The NAV of the units may go up or down based on the performance of the investment funds and the factors influencing the capital markets/publicly available index and the insured is responsible for his/her decisions.
- Bharti Life Insurance Company Ltd. is only the name of the insurance company and Bharti Life Future Invest is only the name of the unit linked insurance policy and does not in any way represent or indicate the quality of the policy, its future prospects and performance or the returns.
- Bharti Life Future Invest does not provide for participation in the distribution of surplus or profits that may be declared by the Company.
- Growth Opportunities Plus Fund, Grow Money Plus Fund, Build India Fund, Steady Money Fund, Save'n'grow Money Fund and Safe Money Fund are the names of the Investment Funds and do not in any manner indicate the quality of the Investment Funds, their future prospects or returns. There can be no assurance that the objective of any of the investment funds will be achieved.
- Please know the associated risks and the applicable charges, from your Insurance advisor or the Intermediary or the policy bond.
- All the tax benefits under the Policy are subject to the tax laws and other financial enactments as they exist from time to time. The tax benefits are subject to change with change in tax laws.

# Grievance Redressal

## 1. Customer Service

You can seek clarification or assistance on the Policy from the following:

- The Advisor through whom the Policy was bought
- The Customer Service Representative of the Company at toll free no. 1800 102 4444
- WhatsApp us 'Hi' at 02248815768
- SMS "SERVICE" to 56677
- Email: [service@bhartilife.com](mailto:service@bhartilife.com)
- Mail to: Customer Service

Bharti Life Insurance Company Ltd.

Spectrum tower, 3rd Floor,

Malad link road, Malad (west),

Mumbai 400064. Maharashtra

## 2. Grievance Redressal Procedure

### Step 1: Inform us about your grievance

In case you have any grievance, you may approach our Grievance Redressal Cell at any of the below-mentioned helplines:

- Lodge your complaint online at [www.bhartilife.com](http://www.bhartilife.com)
- Call us at our toll free no. 1800 102 4444
- Email us at [complaints.unit@bhartilife.com](mailto:complaints.unit@bhartilife.com)
- Write to us at:

Registered Office:

Bharti Life Insurance Company Ltd.

Unit No. 1902, 19th Floor, Parinee Crescenzo

'G' Block, Bandra Kurla Complex, BKC Road,

Behind MCA Ground, Bandra East,

Maharashtra'

Mumbai -400051, Maharashtra

Grievance Redressal Cell

Bharti Life Insurance Company Ltd.

Spectrum tower, 3rd Floor,

Malad link road, Malad (west),

Mumbai 400064.

- Visit our nearest branch and meet our Grievance Officer who will assist you to redress your grievance/ lodge your complaint.

### Step 2: Tell us if you are not satisfied

In case you are not satisfied with the decision provided or if you have not received any response post completion of 14 days, you may write to Head - Customer Service for resolution at the above mentioned address or email at: [head.customerservice@bhartilife.com](mailto:head.customerservice@bhartilife.com):

You are requested to inform us about your concern (if any) within 8 weeks of receipt of resolution as stated above, failing which it will be construed that the complaint is satisfactorily resolved.

If you are not satisfied with the response or do not receive a response from us within 14 days, you may approach the Grievance Cell of the Insurance Regulatory and Development Authority (IRDA of India) of India on the following contact details:

IRDA of India Grievance Call Centre (IGCC) TOLL FREE NO:155255 or 18004254732  
Email ID: [complaints@irda.gov.in](mailto:complaints@irda.gov.in)

You can also register your complaint online at <https://bimabharosa.irdai.gov.in/>  
Address for communication for complaints by paper:

*General Manager*

*Insurance Regulatory and Development Authority of India (IRDAI)*

*Policyholder's protection & Grievance Redressal Department – Grievance Redressal Cell.  
Sy.No.115/1, Financial District, Nanakramguda,  
Gachibowli, Hyderabad – 500 032.*

**Step 3: If you are not satisfied with the resolution provided by the Company**

Where the redressal provided by the Company is not satisfactory despite the escalation above, the customer may represent the case to the Ombudsman for Redressal of the grievance.

For preferring a complaint before the Insurance Ombudsman, you may prefer to Insurance Ombudsman Rule, 2017(as may be amended from time to time).

To locate the nearest Ombudsman office, please visit <https://www.cioins.co.in/Ombudsman> or you may also locate the list our website - <https://www.bhartilife.com>

## **Appendix I: Section 45 – Policy shall not be called in question on the ground of mis-statement after three years**

Provisions regarding Policy not being called into question in terms of Section 45 of the Insurance Act, 1938, as amended from time to time are as follows:

1. No Policy of Life Insurance shall be called in question on any ground what's ever after expiry of 3 years from:
  - a. the date of issuance of Policy or
  - b. the date of commencement of risk or
  - c. the date of revival of Policy or
  - d. the date of rider to the Policy whichever is later.
2. On the ground of fraud, a Policy of Life Insurance may be called in question within 3 years from:

- a. the date of issuance of Policy or
- b. the date of commencement of risk or
- c. the date of revival of Policy or
- d. the date of rider to the Policy whichever is later.

For this, the insurer should communicate in writing to the insured or legal representative or nominee or assignees of insured, as applicable, mentioning the ground and materials on which such decision is based.

3. Fraud means any of the following acts committed by insured or by his agent, with the intent to deceive the insurer or to induce the insurer to issue a life insurance Policy:
  - a. The suggestion, as a fact of that which is not true and which the insured does not believe to be true;
  - b. The active concealment of a fact by the insured having knowledge or belief of the fact;
  - c. Any other act fitted to deceive; and
  - d. Any such act or omission as the law specifically declares to be fraudulent.
4. Mere silence is not fraud unless, depending on circumstances of the case, it is the duty of the insured or his agent keeping silence to speak or silence is in itself equivalent to speak.
5. No Insurer shall repudiate a life insurance Policy on the ground of Fraud, if the Insured/beneficiary can prove that the misstatement was true to the best of his knowledge and there was no deliberate intention to suppress the fact or that such mis-statement of or suppression of material fact are within the knowledge of the insurer. Onus of disproving is upon the Policyholder, if alive, or beneficiaries.
6. Life insurance Policy can be called in question within 3 years on the ground that any statement of or suppression of a fact material to expectancy of life of the insured was incorrectly made in the proposal or other document basis which Policy was issued or revived or rider issued. For this, the insurer should communicate in writing to the insured or legal representative or nominee or assignees of insured as applicable, mentioning the ground and materials on which decision to repudiate the Policy of life insurance is based.
7. In case repudiation is on ground of mis-statement and not on fraud, the premium collected on Policy till the date of repudiation shall be paid to the insured or legal representative or nominee or assignees of insured, within a period of 90 days from the date of repudiation.

8. Fact shall not be considered material unless it has a direct bearing on the risk undertaken by the insurer. The onus is on insurer to show that if the insurer had been aware of the said fact, no life insurance Policy would have been issued to the insured.
9. The insurer can call for proof of age at any time if he is entitled to do so and no Policy shall be deemed to be called in question merely because the terms of the Policy are adjusted on subsequent proof of age of life insured. So, this Section will not be applicable for questioning age or adjustment based on proof of age submitted subsequently.

**[Disclaimer: This is not a comprehensive list of amendments of Insurance Laws (Amendment) Ordinance, 2014 and only a simplified version prepared for general information. Policyholders are advised to refer to Original Ordinance Gazette Notification dated December 26, 2014 for complete and accurate details.]**

- Life Insurance cover is available under this product
- This product brochure is indicative of terms, conditions, warranties and exceptions contained in the insurance policy bond.

**Bharti Life Insurance Company Ltd.** Regd. Office address: Bharti Life Insurance Company Ltd.  
[IRDAI Regd. No. 130] Unit No. 1902, 19th Floor, Parinee Crescenzo, 'G' Block, Bandra Kurla Complex, BKC Road, Behind MCA Ground, Bandra East, Mumbai - 400051, Maharashtra.  
**(IRDAI Reg. No. 130)..** Bharti Life Future  
Invest UIN: 130L049V05. Advt. No.: II-Sep-2024-5454 CIN: U66010MH2005PLC157108

#### BEWARE OF SPURIOUS/FRAUD PHONE CALLS!

IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.

The trade logo  used in the document belongs to Bharti Enterprises (Holding) Private Ltd.