

In this Policy, the Investment risk in the investment portfolio is borne by the Policyholder

**ALL UNIT LINKED POLICIES ARE DIFFERENT FROM TRADITIONAL INSURANCE POLICIES AND ARE SUBJECT TO DIFFERENT RISK FACTORS. IN THIS POLICY, THE INVESTMENT RISK IN INVESTMENT PORTFOLIO IS BORNE BY THE POLICYHOLDER.**

**“The Linked Insurance products do not offer any liquidity during the first five years of the contract. The policyholders will not be able to survive/withdraw the monies invested in Linked Insurance Products completely or partially till the end of fifth year”**

**Bharti Life Grow Wealth**  
**A Unit Linked, Non-Participating, Individual, Life Insurance Plan**

**Sales Literature**

You have dreams for yourself and the ones you love. To build your capital, you want your money to work as hard as you do. At the same time you need to plan for unforeseen events. Life Insurance can provide you financial protection against uncertainty. An insurance plan can help you achieve these dreams while protecting your family in case of any unfortunate event.

At Bharti Life, we understand this, and have decided to act. We present to you Bharti Life Grow Wealth – a savings oriented unit linked insurance plan. This plan offers you flexibility on how to invest while providing you with a life insurance cover to protect your family in case of any unfortunate event. It also provides additional benefits in the form of loyalty additions to ensure your money works as hard as you.

**What are the features of Bharti Life Grow Wealth?**

- 1. Life Cover** - Provides financial protection to your family in case of your unfortunate demise.
- 2. Single Life/Joint Life Option** – The plan allows you the option to choose between Single Life (life coverage for one individual) and Joint Life Coverage (life coverage for two individuals under the policy).
- 3. Option to choose higher coverage:** You can now opt for higher coverage of 10 times the annualized premium even in the single pay variant of the product (for specific age groups). Thus giving you the flexibility of choosing the desired protection.
- 4. Flexibility of Policy Term and Premium Payment Term:** The plan not only offers you multiple options to choose Premium Paying Term/Policy Term of your desire but also offers you the flexibility on how you want to pay your premiums – either as a single payment or for a limited duration or for the entire policy term basis your investment needs.
- 5. Grow your wealth further with Loyalty Additions:** Subject to Policy being in-force, a percentage of Fund Value is added at the end of every Policy year from 6<sup>th</sup> Policy Year to end of Policy Term.
- 6. Multiple Fund Options to suit your investment needs:** The plan lets you choose from 8 fund options basis the risk-return potential.
- 7. Policy Administration charges for a limited period:** Policy administration charges are only charged for a period of 5 years for single pay and for 10 years for limited/regular pay variants of the product.
- 8. Tax benefits:** You may be eligible for the tax benefits on the premiums paid and the benefits received subject to the prevailing Tax Laws. The tax benefits are subject to change as per change in Tax laws from time to time.

**Your Key Benefits with Bharti Life Grow Wealth**

- 1. Death Benefit (Single Life)**

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In case of death of the Life Insured during the Policy Term, the Sum Assured on Death will be payable to the Nominee or the Policyholder as the case may be, subject to Policy being in force.

The Death Benefit will be highest of:

1. Sum Assured less all Partial Withdrawals made in the two year period immediately preceding the death of Life Insured.
2. 105% of all premiums paid as on date of death
3. Policy Fund Value (including any Loyalty Additions) as on the date of death of the Life Insured

### **1.1 Death Benefit (Joint Life)**

A. In case of simultaneous death of both the Life Insured during the Policy Term, the Sum Assured on death will be payable to the Nominee or the Policyholder as the case may be, subject to Policy being in force.

The Death Benefit will be highest of:

1. Sum assured equal to 10 times single premium less Partial Withdrawals made in the two year period immediately preceding the death of Life Insured.
2. 105% of all premiums paid as on date of death
3. Policy Fund Value (including any Loyalty Additions) as on the date of death of the Life Insured

B. In case of first death, the Fund Value shall be set to be higher of Sum assured equal to 125% of Single Premium or Policy Fund Value (including any Loyalty Additions) as on date of death.

C. In case of death of second life, provided the policy is in-force and all due premiums till the date of death have been paid, the Death Benefit will be payable immediately on death.

Death Benefit, which is the highest of:

1. Sum assured equal to 10 times Single premium less all partial withdrawals made during the two year period immediately preceding the date of death of the Life Assured
2. Policy Fund Value (including any Loyalty Additions) as on date of death
3. 105% of all premiums paid as on date of death

Sum Assured will be as per table below:

For Single Premium Payment Policy			
Option	Policy Term	Age at Entry (Age at Last Birthday)	Sum Assured
Single Life Option	5 years	13 to 46 years	Option 1: 125% * Single Premium Option 2: 10 times Single Premium
		47 to 64 years	125% * Single Premium
	10 years	8 to 44 years	Option 1: 125% * Single Premium Option 2: 10 times Single Premium
		45 to 60 years	125% * Single Premium
	15 years	3 to 40 years	Option 1: 125% * Single Premium

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	20 years		Option 2: 10 times Single Premium
		41 to 55 years	125% * Single Premium
		0 to 35 years	Option 1: 125% * Single Premium Option 2: 10 times Single Premium
		36 to 50 years	125% * Single Premium
<b>Joint Life Option</b>	5,10, 15 years	18(at least one life) to 70 years	Second Death: 10 * Single Premium
	20 years	18(at least one life) to 64 years	First Death: 1.25 * Single Premium

For Regular Premium Payment Policy and Limited Premium Payment Policy	
<b>Sum Assured</b>	Higher of 10 times Annualized Premium <sup>#</sup> Or (0.5* Policy Term* Annualized Premium) <sup>#</sup>

# Annualized premium is the premium selected by the policyholder at inception of the policy, excluding applicable taxes

The Death Benefit shall become payable on death of the Life Assured, The Policy shall terminate upon payment of Death Benefit.

In case of the death of the Life Insured during the grace period allowed for payment of due premium, the Death Benefit shall be payable.

The risk coverage will start from the Date of Commencement of Risk for all lives, including minors.

In case of the death of the life insured while the policy is in a discontinuance status and the monies are a part of the 'Discontinued Policy Fund', the Policy Fund Value as on the date of death shall be payable and the policy will be terminated

In case of the death of the life insured during the Settlement Period, the Higher of Policy Fund Value or 105% of total premiums paid as on the date of death shall be payable to the nominee/legal heirs.

## 2. Maturity Benefit

- A. For Single Life option - In case the Life Insured survives till maturity and all due premiums have been paid till the date of maturity, Subject to the Policy being in-force, the Policy Fund Value, including loyalty additions, shall be payable on the maturity date.
- B. For Joint Life option - In case either or both of the Lives Insured survive till maturity and all due premiums have been paid till the date of maturity, subject to the Policy being in-force, the Policy Fund Value including loyalty additions shall be payable on the Maturity Date.

For the payment of Maturity Benefit under this Policy, the Policy Fund Value (including loyalty additions as on Maturity Date) is calculated with the respective Unit Prices of the relevant Investment Funds to which the premium/s

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have been allocated as on their Valuation Dates, coinciding with the Maturity Date of the Policy.

**Loyalty Addition:** Subject to the Policy being in-force, Loyalty Additions will be credited to the Policy at the end of each Policy Year starting from the end of the sixth Policy Year up to (and including) the Maturity Date. Loyalty Additions will be allocated to the Policy by creating additional Units across Investment Funds, in the same proportion as the investment fund allocation instruction then in effect.

The Loyalty Additions are as follows:

Policy Year	% of Policy Fund Value as at end of Policy Year
End of Policy Year 6 till one year before Maturity	0.7%
At Maturity	1.4%

For a Policy Term of 5 years, only the Loyalty Additions applicable at Maturity will be payable.

The Loyalty Additions will be payable along with the Policy Fund Value. Loyalty Additions will not be credited to policies in Paid-Up status.

### **3. Settlement Option**

On Maturity, You may choose to receive the Policy Fund Value as:

1. A lumpsum payment
2. At regular intervals chosen by the Policyholder, during the Settlement Period as defined below
3. A combination of the above

Settlement Period is a period not exceeding five years starting from the maturity date. The first installment will be payable on the Maturity Date.

- You can opt for periodic payouts in annual/semi-annual/quarterly/monthly frequency.
- You need to specify the percentage of residual fund value for each periodical payment at the outset. This amount will be paid as per the frequency chosen. The final installment will consist of the residual amount left in the fund.
- Your money will continue to remain invested in the chosen funds and no charges except the Fund Management charge and mortality charge will be levied.
- Partial withdrawal and fund switching will not be allowed, however you can completely withdraw from the policy anytime during the settlement period and no charges will be levied
- During the Settlement period the death benefit shall be Higher of Policy Fund Value or 105% of the total premiums paid. The mortality charges shall be deducted accordingly.
- If the Life Insured dies during the settlement period, then the higher of existing Policy Fund Value or 105% of total premiums paid shall be paid to Nominee and the Policy will stand terminated.
- Under Joint Life the Death benefit shall be paid out on the First death of the lives under the Joint Life. The mortality charges applicable shall be deducted accordingly.

**In this Policy, the Investment risk in the investment portfolio is borne by the Policyholder**

- The inherent risk of fluctuating markets during the Settlement Period, in respect of Policy Fund Value, shall be borne by You and applicable Fund Management Charge will be levied.

You are required to apply to the Company for opting Settlement Option, in the specified form, at least 90 days prior to the Maturity Date.

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## How does this product work?

Bharti Life Grow Wealth helps grow your money by investing your money from a choice of 8 different investment funds basis your risk appetite. It also provides life cover to safeguard the future of your family.

Below is a step by step guide explaining how the product offers protection through life insurance and caters to your savings needs.

- 1) **Choose whether you want to opt for Single Life cover or Joint Life cover Variant**– The plan offers option to choose between Single Life (life coverage for one individual) and Joint Life (life coverage for two individuals wherein a lump sum is paid on the second death of the two lives assured). In case of death, the nominee of the Life Insured, will receive death benefit. This plan also offers the option to choose Sum Assured of 1.25 times or 10 times the Single Premium.
- 2) **Decide how much Premium you want to pay and for how long**: The product offers you multiple Policy Term / Premium Payment Term options to suit your investment needs.

- For Single Life Option: The following Policy Terms and corresponding Premium Payment Terms (PPTs) are available.

Policy Term	Premium Payment Term					
	Single Pay	5 Years	7 Years	10 Years	15 Years	20 Years
5 Years	✓	✓	✗	✗	✗	✗
10 Years	✓	✓	✓	✓	✗	✗
15 Years	✓	✓	✓	✓	✓	✗
20 Years	✓	✓	✓	✓	✗	✓

- For Joint Life Option: Only Single premium payment term is available for Joint life Option

Policy Term	Single Pay
5 Years	✓
10 Years	✓
15 Years	✓
20 Years	✓

- 3) **Your premium is invested into the funds of your choice**: Since there is no premium allocation charge under the product, the entire premium will be invested in the fund options chosen by you.

We offer **8 different fund options** based on the risk – return desirability. As per your investment objective, you can either invest in equity based funds with higher risk and higher potential returns or invest in debt based funds with lower risk and relatively lower returns or a combination of risky and less risky funds.

- 4) **Charges**: While your money is invested in the funds of your choice year on year, Policy Administration charges, Fund Management Charges and Mortality Charges will be applicable to your Policy to help us ensure smooth administration of your policy, proper management of funds and also provide you with life cover respectively.
- 5) **Benefits under the product**:

- **Loyalty Additions**: Subject to Policy being in-force, an additional 0.70% of fund value gets added every year from 6<sup>th</sup> year onwards till one year before maturity and 1.40% of fund value gets added on maturity. The loyalty additions reward you for staying invested in the policy for a longer duration. The longer you stay invested, the greater benefits you get in form of Loyalty Additions.

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**- Maturity Benefit:** At the time of Maturity, you will get your Policy Fund Value. The Policy Fund Value, including loyalty additions will reflect the returns during the duration of the Policy and is dependent on market conditions, your choice of funds etc.

### Plan at Glance

Parameter	Eligibility						
Minimum age at entry  (Age Last Birthday)		Policy Term	Minimum Entry Age				
		5 years	13 years				
		10 years	8 years				
		15 years	3 years				
		20 years	0 years (91 days)				
Under Joint Life Option inclusive of conditions above at least one of the two lives under Joint Life should be 18 years age last birthday on entry.							
Maximum age at entry  (Age Last Birthday)		Policy Term	Maximum Entry Age (For Single Life Option)				
		5 years	64 years				
		10 years	60 years				
		15 years	55 years				
		20 years	50 years				
Maximum Maturity age (Age Last Birthday)		70 years for Single Life Option 85 years for Joint Life Option					
Premium Modes	Annual, Semi-Annual, Quarterly <sup>s</sup> and Monthly <sup>s</sup>						
Minimum Premium		Minimum Premium varies by channel and premium payment option.					
		Channel\ Premium Payment Option	Single Pay	Limited/Regular Pay			
		Online	Rs. 1,00,000	Rs. 26,000			
		Other than Online	Rs. 1,50,000	Rs. 35,000			
Maximum Premium	No Limit, subject to Board Approved Underwriting Policy						
Minimum Sum Assured		Channel\ Premium Payment Option	Single Pay	Limited/Regular Pay			
		Online	Rs. 1,25,000	Rs. 2,60,000			
		Other than Online	Rs. 1,87,500	Rs. 3,50,000			
Maximum Sum Assured	No limit, Subject to Board Approved Underwriting Policy						
Policy Term & Premium Payment Term	The following Policy Terms and corresponding Premium Payment Terms (PPTs) are available under the product:						
	Policy Term options	Premium Payment Term options					
		Single Life Option					
	Single Pay	5 Years	7 Years	10 Years	15 Years	20 Years	Joint Life Option
		✓	✓	✗	✗	✗	✓
	5 Years	✓	✓	✓	✓	✗	✓
		✓	✓	✓	✓	✗	✓
	10 Years	✓	✓	✓	✓	✓	✓
		✓	✓	✓	✓	✓	✓
	15 Years	✓	✓	✓	✓	✓	✓
		✓	✓	✓	✓	✓	✓
	20 Years	✓	✓	✓	✓	✓	✓
		✓	✓	✓	✓	✓	✓

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\$ - Payable through ECS only

### Eligibility for Joint Life

The relationship between the two Life Insured can be that of - spouse/child/parent/grandparent. Other relationships such as that under partnership firms may also be considered as long as there is an insurable interest between the two individuals. For all the mentioned relationships, the cover will be granted up to the extent of insurable interest only. Insurable interest will be established at the time of issuing policy and cover shall be issued only where need for insurance is satisfied as per underwriting norms of the Company.

### Investment Fund Options

Depending on your financial objectives, you have the choice of investing your premiums in any or all of the following investment funds mentioned below:

Investment Fund	Objective	Asset Category and Asset Allocation	Risk-Return Potential
Growth Opportunities Plus Fund  SFIN: ULIF01614/12/2009EG RWTHOPPL130	To provide long term capital appreciation by investing in stocks across all market capitalization ranges (Large, Mid or small)	Debt: NA  Money Market Instruments: 0% - 20%  Equities: 80% - 100%	High
Grow Money Plus Fund  SFIN: ULIF01214/12/2009EG ROMONYPL130	To provide long term capital appreciation by investing across a diversified high quality equity portfolio	Debt: NA  Money Market Instruments: 0% - 20%  Equities: 80% - 100%	High
Build India Fund  SFIN: ULIF01909/02/2010EB UIILDINDA130	To provide long term capital appreciation, through exposure to equity investments in Infrastructure and allied sectors, and by diversifying investments across various sub-sectors of the infrastructure sector	Debt: 0% - 20%  Money Market Instruments: 0% - 20%  Equities: 80% - 100%	High
Save'n'grow Money Fund  SFIN: ULIF00121/08/2006BS	To provide steady accumulation of income in medium to long term by investing in high quality debt papers and government securities and a limited opportunity of capital appreciation. This would be more of	Debt: 0%-90%  Money Market Instruments: 0% - 40%	Moderate

AVENGROW130	a defensively managed fund	Equities: 0% - 60%	
Steady Money Fund SFIN: ULIF00321/08/2006DS TDYMOENY130	To provide steady accumulation of income in medium to long term by investing in corporate bonds and government securities	Debt: 60% - 100%  Money Market Instruments: 0% - 40%  Equities: NA	Low
Safe Money Fund SFIN: ULIF01007/07/2009LSA FEMONEY130	To provide capital protection through investment in low-risk money-market & short-term debt instruments with maturity of 1 year or lesser.	Debt: 60% - 100%  Money Market Instruments: 0% - 40%  Equities: NA	Low
Stability Plus Money Fund SFIN:ULIF02322/02/17 STAPLUMONF130	To provide long term absolute total return through investing across a diversified high quality debt portfolio	Debt: 55% - 100%  Money Market Instruments: 0% - 20%  Equities: 0% - 25%	Moderate
Emerging Equity Fund SFIN: ULIF02507/04/23EMER GINGEQ130	To provide long term capital appreciation through investing in a portfolio of mid cap companies	Debt: NA  Money Market Instruments: 0% - 35%  Equities: 65%-100%	High

The Company shall also maintain a Discontinued Policy Fund that comprises of the fund values of all the policies that have been discontinued and will earn a minimum interest computed at a rate specified by IRDAI from time to time which is currently 4% pa. If the Company earns higher than 4% on Discontinued Policy Fund, that will also be credited to Discontinued Policy Fund. The Discontinued Policy Fund shall be a unit fund with the following asset categories:

Assets	Discontinued Policy Fund
	SFIN: ULIF02219/01/2011DDISCONTLF130
Money Market securities	0%-40%
Government securities	60%-100%

The excess income earned in the Discontinued Policy Fund over and above the minimum guaranteed interest rate shall also be apportioned to the Discontinued Policy Fund. The proceeds from the Discontinued Policy Fund shall be payable only upon completion of Lock-in Period. However, in case of death of the Life Insured, the proceeds of the Discontinued Policy Fund shall be payable immediately to the Nominee.

## Additional Features and Benefits

- Liquidity benefit through Partial Withdrawals:** The Policyholder has the option to apply for Partial Withdrawal of funds from the Policy Fund Value in the specified form, at any time after the completion of Lock-in Period. The minimum partial withdrawal limit is Rs 5,000. The Policy Fund Value should be at least equal to 120% of one Annualized Premium for Regular/Limited Premium Payment Policy or 25% of single premium for Single Premium Payment Policy after a partial withdrawal.

In a Policy Year, the Policyholder is entitled to make any number of Partial Withdrawals free of charge subject to the limit of minimum and maximum Partial Withdrawal amount.

For Policies issued on minor lives, partial withdrawals shall not be allowed until the minor life Insured attains majority i.e. on or after attainment of age 18.

- Manage your Funds with Switch and Premium Redirection facilities:**

- Through the features of Switch & Premium Redirection, you may manage your asset allocation between equity and debt depending on your need. E.g. You can move your money to a low-risk investment fund before the policy matures to protect yourself against any adverse movements in the equity markets.
- You can make any number of switches in a policy year free of charge, subject to the Policy being in force. For Switch facilities, the minimum investment in any allocated fund should not be less than 5% of the Fund Value at the time of allocation
- For Premium Redirection facilities, the minimum investment in any allocated fund should not be less than 5% of the modal premium

- Riders Available**

For added protection, the following rider can be availed by paying additional premium along with Bharti Life Grow Wealth.

Rider	UIN	Scope of Benefits
Bharti Life Linked Complete Shield Rider	130A012V02	Receive additional sum assured chosen under the rider in case of happening of a covered event.

*Please refer to rider brochure for complete details on terms and conditions and exclusions before opting for the rider.*

In case the Policyholder opts for a Rider,

- ✓ The outstanding term of the Base Policy will be at least equal to 5 years.
- ✓ The Policy Term of the Rider shall be less than or equal to the Premium Payment Term of the Base Policy.
- ✓ The Premium pertaining to health related or critical illness riders shall not exceed 100% of premium under the Base Policy.
- ✓ The Premiums under all other life insurance Riders put together shall not exceed 30% of premiums under the Base Policy

- Premium payment:**

**Applicable Modes-** You can choose Monthly\*, Quarterly\*, Semi-annual or Annual.

\* Through Auto Pay only

**Advance Premium-**

(i) Collection of advance premium shall be allowed within the same financial year for the premium due in that financial year. However, where the premium due in one financial year is being collected in advance in earlier financial year, insurers may collect the same for a maximum period of three months in advance of the due date of the premium.

(ii) The premium so collected in advance shall only be adjusted on the due date of the premium.

## 5. Grace period

Grace period is the period, as mentioned below, which shall be applicable to the Policyholder to pay all the unpaid premiums, in case the premiums had not been paid as on the Premium Due date.

The Policyholder gets the Grace period of:

- Fifteen (15) days in case of Monthly Premium Payment Mode
- Thirty (30) days in case of Annual/ Semi Annual/ Quarterly Premium Payment mode

to pay the premiums which fell due and the benefits under the Policy remain unaltered during this period.

Grace Period is not applicable for Single Premium Payment Policy.

During the Grace Period, the policy will be in force.

## What happens if I am unable to pay premiums (applicable only for Regular and Limited Premium Payment Policy)?

- Discontinuance of Premium
  - Discontinuance of Premium during lock-in period
    - a) For other than single premium policies, upon expiry of the grace period, in case of discontinuance of Policy due to non-payment of premium, the fund value after deducting the applicable discontinuance charges shall be credited to the discontinued policy fund and the risk cover and rider cover, if any, shall cease.
    - b) Such discontinuance charges shall not exceed the charges, stipulated in 'Charges' section – Discontinuance charges of this document. All such discontinued policies shall be provided a revival period of three years from date of first unpaid premium. On such discontinuance, the Company will communicate the status of the Policy, within three months of the first unpaid premium, to the Policyholder and provide the option to revive the Policy within the revival period of three years.
      - i. In case the Policyholder opts to revive but does not revive the Policy during the revival period, the proceeds of the discontinued policy fund shall be paid to the Policyholder at the end of the revival period or lock-in period whichever is later. In respect of revival period ending after lock-in period, the Policy will remain in discontinuance fund till the end of revival period. The Fund management charges of discontinued fund will be applicable during this period and no other charges will be applied.
      - ii. In case the Policyholder does not exercise the option as set out above, the Policy shall continue without any risk cover and rider cover, if any, and the policy fund shall remain invested in the discontinuance fund. At the end of the lock-in period, the proceeds of the discontinuance fund shall be paid to the Policyholder and the Policy shall terminate.
      - iii. However, the Policyholder has an option to surrender the Policy anytime and proceeds of the discontinued policy shall be payable at the end of lock-in period or date of surrender whichever is later.

**In this Policy, the Investment risk in the investment portfolio is borne by the Policyholder**

c) **In case of Single premium policies**, the Policyholder has an option to surrender any time during the lock-in period. Upon receipt of request for surrender, the fund value, after deducting the applicable discontinuance charges, shall be credited to the discontinued policy fund.

- Such discontinuance charges shall not exceed the charges stipulated in 'Charges' – Discontinuance charges of this document.
- The Policy shall continue to be invested in the discontinued policy fund and the proceeds from the discontinuance fund shall be paid at the end of lock-in period. Fund management charge can be deducted from this fund during this period. Further, no risk cover shall be available on such policy during the discontinuance period.

The minimum guaranteed interest rate applicable to the 'Discontinued Policy Fund' shall be as per the prevailing regulations and is currently 4% p.a. The proceeds of the discontinued policy shall be refunded only upon completion of the lock-in period.

Proceeds of the discontinued policies means the fund value as on the date the policy was discontinued, after addition of interest computed at the interest rate stipulated as above.

o **Discontinuance of Policy after the lock-in Period:**

a) **For other than Single Premium Policies:**

- Upon expiry of the grace period, in case of discontinuance of Policy due to non-payment of premium after lock-in period, the Policy shall be converted into a reduced paid up policy with the paid-up sum assured i.e. original sum assured multiplied by the total number of premiums paid to the original number of premiums payable as per the terms and conditions of the Policy. The Policy shall continue to be in reduced paid-up status without rider cover, if any. All charges as per terms and conditions of the Policy shall be deducted during the revival period. However, the mortality charges shall be deducted based on the reduced paid up sum assured only.
- On such discontinuance, the Company will communicate the status of the Policy, within three months of the first unpaid premium, to the Policyholder and provide the following options:
  - To revive the policy within the revival period of three years, or
  - Complete withdrawal of the Policy.
- In case the Policyholder opts for (1) above but does not revive the Policy during the revival period, the fund value shall be paid to the Policyholder at the end of the revival period.
- In case the Policyholder does not exercise any option as set out above, the Policy shall continue to be in reduced paid up status. At the end of the revival period the proceeds of the policy fund shall be paid to the Policyholder and the Policy shall terminate.
- However, the Policyholder has an option to surrender the Policy anytime and proceeds of the policy fund shall be payable.

b) In case of Single Premium Policies, the Policyholder has an option to surrender the Policy any time. Upon receipt of request for surrender, the fund value as on date of surrender shall be payable.

**Revival of Discontinued Policies**

The revival period for this product is three years from date of first unpaid premium.

**Revival of a Discontinued Policy during lock-in Period:**

- Where the policyholder revives the Policy in accordance with Board Approved Underwriting Policy of the Company ("BAUP"), the policy shall be revived restoring the risk cover, along with the investments made in the segregated funds as chosen by the policyholder, out of the discontinued fund, less the applicable charges as in sub-section (b) below, in accordance with the terms and conditions of the Policy.
- The Company at the time of revival:
  - shall collect all due and unpaid premiums without charging any interest or fee.

**In this Policy, the Investment risk in the investment portfolio is borne by the Policyholder**

- ii. shall levy Policy administration charge and premium allocation charge as applicable during the discontinuance period.. No other charges shall be levied.
- iii. Shall add back to the fund the discontinuance charges deducted at the time of discontinuance of the Policy.

**Revival of a Discontinued Policy after lock-in Period:**

- a) The policyholder can revive the Policy subject to BAUP. Where the Policyholder revives the policy, the policy shall be revived restoring the original risk cover in accordance with the terms and conditions of the policy.
- b) The Company at the time of revival:-
  - i. shall collect all due and unpaid premiums under base plan without charging any interest or fee.
  - ii. shall levy premium allocation charge as applicable.
  - iii. No other charges shall be levied

The benefits payable in case of a Paid-Up Policy are given below:

Events	Description of Benefits payable
Death	<p>Paid-up Death Benefit, which is the highest of:</p> <ol style="list-style-type: none"> <li>1. Paid-Up Sum assured less all partial withdrawals* made during the two year period immediately preceding the date of death of the Life Assured</li> <li>2. Policy Fund Value(including any Loyalty Additions already credited as on date of Paid-up)</li> <li>3. 105% of all premiums paid as on date of death</li> </ol> <p>*Details of Partial withdrawals allowed are specified in point 1 of section "<b>Additional Features and Benefits</b>" above.</p> <p>In case of the death of the life insured during the Settlement Period (as defined in point 3 of section "<b>Your Key Benefits with Bharti Life Grow Wealth</b>" above), the Higher of Policy Fund Value or 105% premiums paid as on the date of death shall be payable and the policy will terminate.</p>
Maturity	Policy Fund Value (including any Loyalty Additions already credited as on date of Paid up)
Loyalty Additions	No Loyalty Additions will be credited to the Policy Fund Value after the Policy becomes Paid-up
Surrender	Policy Fund Value (including any Loyalty Additions already credited as on date of Paid up)

Paid up benefits are not applicable for the Joint life option in the product, as this option is only available with the single premium variant.

**What happens if I want to discontinue the Policy?**

The policyholder can completely withdraw his/her policy anytime during the policy term by intimating the company.

If policyholder requests for Complete Withdrawal from the policy –

- Within the lock-in period; the surrender value i.e. the fund value less applicable discontinuance charges as on the date of discontinuance shall be credited to the 'Discontinued Policy Fund' as maintained by the Company. The 'Proceeds of the Discontinued Policy' i.e. the fund value as on the date of discontinuance plus entire income earned after deduction of the

**In this Policy, the Investment risk in the investment portfolio is borne by the Policyholder**

fund management charges, subject to a minimum guarantee of interest @ 4% p.a. or as prescribed by IRDA of India from time to time shall be paid to the policyholder immediately after completion of the lock-in period.

In case of death of the insured during this period the “Proceeds of the Discontinued Policy” shall be payable to the nominee immediately.

- After the Lock-in Period; the total fund value as on the date of complete withdrawal shall be paid to the policyholder.

Lock-in period means the period of 5 consecutive years from the date of commencement of the policy, during which period the proceeds of the discontinued policies cannot be paid by the insurer, except in the case of death or upon the happening of any other contingency covered under the policy.

#### **Charges Applicable**

**a) Premium Allocation Charge:** There is no premium allocation charge,

**b) Mortality Charge:** This charge is levied to provide you with life insurance benefit. This charge is applied on the Sum at Risk (as defined below) and is deducted proportionately by cancellation of units on a monthly basis.

- **Sum at Risk** is defined as the excess of Sum Assured over Policy Fund value as on the corresponding Policy Date in the relevant Policy Month. For Policy in paid up status, the Sum at Risk is excess of paid up sum assured over Policy Fund Value as on the corresponding Policy Date in the Policy Month.

The rates of mortality charges are guaranteed to remain the same during the policy term. In case of Joint Life option there will be two mortality charges deducted and after the death of one of the Life Assured, the mortality charge for single life will be deducted.

**c) Policy Administration Charge:** This charge is deducted by cancellation of units on a monthly basis.

The monthly Policy administration charge as a percentage of Annual / Single Premium is as per the table below:

Channel \ Premium Payment Term	Single Premium Payment Policy	Limited/Regular Premium Payment Policy
Online	0.10%	0.40%
Other than Online	0.15%	0.45%

The Policy administration charge is subject to a maximum of Rs 500 per month.

The policy administration charges are guaranteed to remain the same throughout the Policy Term. These charges are exclusive of applicable taxes.

The policy administration charge is nil for Single Premium and Limited/Regular policies after completion of 5 years and 10 years respectively.

**d) Fund Management Charge:** This is a charge that is levied on each of the Investment Funds and is adjusted in the unit price calculation on a daily basis.

Fund	Fund Management Charge
Growth Opportunities Plus Fund	1.35% per annum
Grow Money Plus Fund	1.35% per annum
Build India Fund	1.35% per annum
Emerging Equity Fund	1.35% per annum

In this Policy, the Investment risk in the investment portfolio is borne by the Policyholder

Save'n'grow Money Fund	1.25% per annum
Steady Money Fund	1.00% per annum
Safe Money Fund	1.00% per annum
Stability Plus Money Fund	0.80% per annum
Discontinued Policy Fund	0.50% per annum

These charges are exclusive of applicable taxes.

**e) Discontinuance Charge:** The Discontinuance Charge shall be levied at the time of surrender or on Discontinuance of Premium whichever is earlier.

The Discontinuance charge will be computed as follows:

For Regular/Limited Pay

Year of Discontinuance of Premium/Surrender	Charges for the policies having annualized premium up to Rs. 50,000/-	Charges for the policies having annualized premium above Rs. 50,000/-
1	Lower of a) 20% of Annualized Premium b) 20% of Fund Value c) Rs. 3,000	Lower of a) 6% of Annualized Premium b) 6% of Fund Value c) Rs. 6,000
2	Lower of a) 15% of Annualized Premium b) 15% of Fund Value c) Rs. 2,000	Lower of a) 4% of Annualized Premium b) 4% of Fund Value c) Rs. 5,000
3	Lower of a) 10% of Annualized Premium b) 10% of Fund Value c) Rs. 1,500	Lower of a) 3% of Annualized Premium b) 3% of Fund Value c) Rs. 4,000
4	Lower of a) 5% of Annualized Premium b) 5% of Fund Value c) Rs. 1,000	Lower of a) 2% of Annualized Premium b) 2% of Fund Value c) Rs. 2,000
5 and onwards	NIL	NIL

For Single Pay

Year of Discontinuance of Premium/Surrender	Charges for the policies having Single Premium up to Rs. 3,00,000/-	Charges for the policies having Single Premium above Rs. 3,00,000/-
1	Lower of a) 2% of Single Premium b) 2% of Fund Value c) Rs. 3,000	Lower of a) 1% of Single Premium b) 1% of Fund Value c) Rs. 6,000
2	Lower of a) 1.5% of Single Premium b) 1.5% of Fund Value	Lower of a) 0.7% of Single Premium b) 0.7% of Fund Value

In this Policy, the Investment risk in the investment portfolio is borne by the Policyholder

	c) Rs. 2,000	c) Rs. 5,000
3	Lower of a) 1% of Single Premium b) 1% of Fund Value c) Rs. 1,500	Lower of a) 0.5% of Single Premium b) 0.5% of Fund Value c) Rs. 4,000
4	Lower of a) 0.5% of Single Premium b) 0.5% of Fund Value c) Rs. 1,000	Lower of a) 0.35% of Single Premium b) 0.35% of Fund Value c) Rs. 2,000
5 and onwards	NIL	NIL

If at any time after the lock-in period, the Fund Value falls below at least one annualized premium, the Policy shall stand terminated.

***Applicable Taxes on all charges will be levied as per prevailing rates***

**Revision of Policy Charges**

The Company may at any time revise any/ all of the below mentioned charges to the maximum limits as indicated, subject to prior approval from Insurance Regulatory and Development Authority of India (IRDAI):

- Fund Management Charge: The maximum charge shall not exceed be the cap as prescribed by IRDAI which is currently 1.35% p.a.
- Policy Administration Charge: This charge shall not exceed Rs 6,000 per annum or the maximum limit as prescribed by IRDAI. The policy administration charges are guaranteed to remain the same throughout the Policy Term.
- Investment Fund Addition: The Company may from time to time create and add new Investment Funds with different fees/charges with the approval of Insurance Regulatory and Development Authority and consequently, new Investment Funds will be made available to the policyholder. All provisions of the product will apply to the additional Investment Funds unless stated otherwise.
- Investment Fund Closure: The Company reserves the right to close any investment fund by giving 3 months' notice in writing. In such case, option will be given to the Policyholder to change the fund. If the Company has not received valid notification from Policyholder for modification of the Investment Fund Allocation by the time of closure of the Investment Fund, the Company will, switch the funds from the Closing Investment Fund to Stability Plus Money Fund. This switch will be free of charge.

**Computation of Unit Price**

The computation of unit price shall be done as stipulated by the Insurance and Regulatory Development Authority (IRDA), which is as follows:

- Market value of the investment held by the fund plus value of current assets less value of current liabilities and provisions, if any, and divided by the number of units existing on the valuation date (before creation/redemption of units)

### Case Study 1:

Ajay, 35 years old, is the Managing Director of a leading MNC company. He has accumulated savings and is looking for a financial solution that can help safeguard his life in case of his unforeseen death and can provide him an investment solution where he can invest savings to earn stable returns.

#### Scenario 1: Let us look at how Bharti Life Grow Wealth helps Ajay to fulfill his investment goals

<b>Premium Payment Term</b>	Single Pay	
<b>Single Premium</b>	Rs. 1,60,00,000	
<b>Policy Term</b>	10 years	
<b>Sum Assured</b>	Rs. 2,00,00,000 (1.25 times the Single Premium)	
<b>Fund opted</b>	<b>Grow Money Plus Fund</b> to get higher returns from his investment	
<b>Fund Value on Maturity*</b>	@4% Rate of Investment Return <b>Rs.2,10,10,303</b>	@8% Rate of Investment Return <b>Rs. 3,06,70,169</b>

\*Fund Value illustrated in the table is not guaranteed. 4% and 8% rate of investment returns are used only for illustration purposes and are not guaranteed.

#### Scenario 2: Let us look at how Bharti Life Grow Wealth helps Ajay to fulfill his investment goals as well as safeguard his family's future

<b>Premium Payment Term</b>	Single Pay	
<b>Single Premium</b>	Rs. 20,00,000	
<b>Policy Term</b>	10 years	
<b>Sum Assured</b>	Rs. 2,00,00,000 (10 times the Single Premium)	
<b>Fund opted</b>	<b>Grow Money Plus Fund</b> to get higher returns from his investment	
<b>Fund Value on Maturity*</b>	@4% Rate of Investment Return <b>Rs. 23,60,614</b>	@8% Rate of Investment Return <b>Rs.35,16,325</b>

\*Fund Value illustrated in the table is not guaranteed. 4% and 8% rate of investment returns are used only for illustration purposes and are not guaranteed.

#### Needs met:

- 1) In event of Ajay's death in both the above scenarios, his family will receive the higher of Sum Assured of Rs. 2 crores or Policy Fund Value (including Loyalty Additions) at the time of death or 105% of all premiums paid.
- 2) At the end of 10 years, he will receive Fund Value on Maturity – which will also include additional Loyalty Additions accumulated over the duration of the Policy.

The above Illustration is for Policy bought through offline channel.

### Case Study 2:

Mr Verma, 45 years old, is a professional working in leading MNC. He has accumulated savings and is looking for a financial solution to provide life cover in case of his untimely death combines with market linedreturns, where he can invest those savings and get stable returns. He is also considering the same alternatives to insure his wife, Mrs Verma, a 35 year old homemaker.

Let us look at how Bharti Life Grow Wealth – Joint Life Option helps Mr. Verma to fulfill his investment goals as well as insure his wife and safeguard his family's future.

<b>Premium Payment Term</b>	Single Pay	
<b>Single Premium</b>	₹25,00,000	
<b>Policy Term</b>	20 years	
<b>Policy Type</b>	Joint Life	
<b>Sum Assured</b>	₹31,25,000 (1.25 times the single premium for 1st Death) ₹2,50,00,000 (10 times the single premium for 2nd Death)	
<b>Fund opted</b>	<b>Grow Money Plus Fund</b> to get higher returns from his investment	
<b>Fund Value on Maturity*</b>	@4% Rate of Investment Return	@8% Rate of Investment Return
	<b>Rs. 42,67,966</b>	<b>Rs. 92,06,948</b>

\*Fund Value illustrated in the table is not guaranteed. 4% and 8% rate of investment returns are used only for illustration purposes and are not guaranteed.

#### Needs met:

1. At the end of 20 years, he will receive Fund Value on Maturity – which will also include additional Loyalty Additions accumulated over the duration of the Policy.
2. In event of Mr Verma's death during the policy term, the Policy Fund Value (including any Loyalty Additions) will be set to higher of - 125% of single premium or existing Fund Value and Mrs. Verma; can continue the policy for remaining term. Mrs. Verma will be covered for 2.5 Crores, and in case of an unfortunate death during the policy term, nominee will receive death benefit.

The above Illustration is for Policy bought through offline channel.

“Some benefits are guaranteed and some benefits are variable with returns based on the future performance of your insurer carrying on life insurance business. If your policy offers guaranteed benefits then these will be clearly marked “guaranteed” in the illustration table on this page. If your policy offers variable benefits then the illustrations on this page will show two different rates of assumed future investment returns. These assumed rates of return are not guaranteed and they are not the upper or lower limits of what you might get back, as the value of your policy is dependent on a number of factors including actual future investment performance.”

#### Terms and conditions

**Free-look option:** If You disagree with any of the terms and conditions of the Policy, You can return the original Policy along with a letter stating reason/s within 30 days of receipt of the Policy. The Policy will accordingly be cancelled and the Company

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will refund the premium amount paid by the Policyholder excluding the Proportionate risk premium for the period on cover and the medical expenses incurred by the insurer and stamp duty charges.

In addition to this, the Company shall also be entitled to repurchase the units at the price of the units on the date of cancellation.

All rights under this Policy shall stand extinguished immediately on cancellation of the Policy under the free look option.

If the Policy is opted through Insurance Repository (IR), the computation of the said Free Look Period will be as stated below:-

For existing e-Insurance Account: Computation of the said Free Look Period will commence from the date of delivery of the e-mail confirming the credit of the Insurance Policy by the IR.

For New e-Insurance Account: If an application for e-Insurance Account accompanies the proposal for insurance, the date of receipt of the 'welcome kit' from the IR with the credentials to log on to the e-Insurance Account(e IA) or the delivery date of the email confirming the grant of access to the eIA or the delivery date of the email confirming the credit of the Insurance policy by the IR to the eIA, whichever is later shall be reckoned for the purpose of computation of the free look period.

**Suicide Exclusion:** For Single Life Option, In case of death due to suicide within 12 months from the date of commencement of the policy or from the date of revival of the policy as applicable, the nominee or beneficiary of the policyholder shall be entitled to the fund value as available on the intimation of date of death.

For Joint life option, in case of death of either of lives due to suicide within 12 months from date of commencement of the policy, the policy shall continue for surviving life without fund value being set to 125% of single premium.

In case of death of both the lives due to suicide, within 12 months from date of commencement of the policy, the nominee or beneficiary of the policyholder shall be entitled to the fund value as available on the date of intimation of death.

Further any charges other than Fund Management Charges(FMC) and guarantee charges recovered subsequent to the date of death shall be added back to the fund value as available on the date of intimation of death.

**Vesting of Ownership:** In case the Life Insured is a minor, the ownership of Policy will automatically vest on the Life Insured on attainment of majority. In case of death of the Policyholder while the Life Insured is a minor, surrender and any other such options available under the policy cannot be exercised during the period of minority of the Life Insured.

This is a unit-linked non-participating Policy, i.e. the Policy does not provide for participation in the distribution of surplus or profits that may be declared by the Company.

## **Grievance Redressal**

### **1. Customer Service**

You can seek clarification or assistance on the Policy from the following:

- The Advisor through whom the Policy was bought
- The Customer Service Representative of the Company at toll free no. 1800 102 4444
- WhatsApp us 'Hi' at 02248815768
- SMS "SERVICE" to 56677
- Email: [service@bhartilife.com](mailto:service@bhartilife.com)
- Mail to: Customer Service

Bharti Life Insurance Company Ltd.

Spectrum tower, 3rd Floor,

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Malad link road, Malad (west),

Mumbai 400064. Maharashtra

## **2. Grievance Redressal Procedure**

### **Step 1: Inform us about your grievance**

In case you have any grievance, you may approach our Grievance Redressal Cell at any of the below-mentioned helplines:

- Lodge your complaint online at [www.bhartilife.com](http://www.bhartilife.com)
- Call us at our toll free no. 1800 102 4444
- Email us at [complaints.unit@bhartilife.com](mailto:complaints.unit@bhartilife.com)
- Write to us at:

Registered Office: Grievance Redressal Cell

Bharti Life Insurance Company Ltd. Unit Bharti Life Insurance Company Ltd.

No. 1902, 19th Floor, Parinee Crescenzo 'G' Spectrum tower, 3rd Floor,

Block, Bandra Kurla Complex, BKC Road, Malad link road, Malad (west),

Behind MCA Ground, Bandra East, Mumbai Mumbai 400064. Maharashtra'

-400051, Maharashtra

- Visit our nearest branch and meet our Grievance Officer who will assist you to redress your grievance/ lodge your complaint.

### **Step 2: Tell us if you are not satisfied**

In case you are not satisfied with the decision provided or if you have not received any response post completion of 14 days, you may write to Head - Customer Service for resolution at the above mentioned address or email at: [head.customerservice@bhartilife.com](mailto:head.customerservice@bhartilife.com):

You are requested to inform us about your concern (if any) within 8 weeks of receipt of resolution as stated above, failing which it will be construed that the complaint is satisfactorily resolved.

If you are not satisfied with the response or do not receive a response from us within 14 days, you may approach the Grievance Cell of the Insurance Regulatory and Development Authority (IRDA of India) of India on the following contact details:

IRDA of India Grievance Call Centre (IGCC) TOLL FREE NO:155255 or 18004254732

Email ID: [complaints@irda.gov.in](mailto:complaints@irda.gov.in)

You can also register your complaint online at <https://bimabharosa.irdai.gov.in/>

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Address for communication for complaints by paper:

*General Manager*

*Insurance Regulatory and Development Authority of India (IRDAI)*

*Policyholder's protection & Grievance Redressal Department – Grievance Redressal Cell.*

*Sy.No.115/1, Financial District, Nanakramguda,*

*Gachibowli, Hyderabad – 500 032.*

### **Step 3: If you are not satisfied with the resolution provided by the Company**

Where the redressal provided by the Company is not satisfactory despite the escalation above, the customer may represent the case to the Ombudsman for Redressal of the grievance.

For preferring a complaint before the Insurance Ombudsman, you may prefer to Insurance Ombudsman Rule, 2017 (as may be amended from time to time).

To locate the nearest Ombudsman office, please visit <https://www.cioins.co.in/Ombudsman> or you may also locate the list our website - <https://www.bhartilife.com>

### **Assignment and Nomination**

**Assignment:** Assignment shall be in accordance with the provisions of sec 38 of the Insurance Act 1938 as amended from time to time.

**Nomination:** Nomination shall be in accordance with the provisions of sec 39 of the Insurance Act 1938 as amended from time to time.

### **Section 41 of the Insurance Act, 1938 as amended from time to time:**

**(1)** "No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the Policy, nor shall any person taking out or renewing or continuing a Policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectus or tables of the insurer:

**(2)** Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees."

### **Section 45 of Insurance Act, 1938 as amended from time to time:**

Fraud, or Misstatement or suppression of material fact would be dealt with in accordance with provisions of Sec 45 of the Insurance Act 1938 as amended from time to time. **[A Leaflet containing the simplified version of the provisions of Section 45 is enclosed in appendix – I for reference]**

**In this Policy, the Investment risk in the investment portfolio is borne by the Policyholder**

## About Us

Bharti Life Insurance Company Limited is a wholly owned subsidiary of Bharti Life Ventures Private Limited (Bharti Group Company), a business group in India with interests in telecom, agri business and retail.

As we further expand our presence across the country with a large network of distributors, we continue to provide a varied range of products and service offerings to cater to specific insurance and wealth management needs of customers. Whatever your plans in life, you can be confident that Bharti Life will offer the right financial solutions to help you achieve them.

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## Disclaimers

1. This sales literature is indicative of terms, conditions, warranties and exceptions contained in the Insurance Policy.
2. Bharti Life Insurance Company Limited is only the name of the insurance company and Bharti Life Grow Wealth is the name of the Unit Linked insurance product and does not in any way indicate the quality of the product or its future prospects.
3. Tax benefits are as per the Income Tax Act, 1961, and are subject to any amendments made thereto from time to time
4. Life insurance coverage is available under this policy
5. Bharti Life Grow Wealth is a Unit Linked Insurance Policy and is different from traditional products. Investments in ULIPs are subject to market risks.
6. Premium paid in the unit linked insurance policies are subject to the investment risks associated with the capital markets and publicly available index. The NAVs of the units may go up or down based on the performance of fund and factors influencing the capital market /publicly available index and the insured is responsible for his/ her decisions.
7. The various funds offered under this contact are the names of the funds and do not in any way indicate the quality of these plans, their future prospects and returns.
8. The names of the Company, Product Names or fund options do not indicate their quality or future guidance on returns.
9. Please know the associated risks and the applicable charges, from your insurance agent or the intermediary or policy document given by the insurer.
10. The funds do not offer a guaranteed or assured return.
11. Riders are not mandatory and are available for an additional cost.
12. Bharti Life Insurance Company Limited, Registration No.: 130, CIN - U66010MH2005PLC157108  
Registered Office: Unit No. 1902, 19th Floor, Parinee Crescenzo, 'G' Block, Bandra Kurla Complex, BKC Road, Behind MCA Ground, Bandra East, Mumbai - 400051, Maharashtra. UIN: 130L088V04 ADVT No.: II-Sep-2024-5484

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### **BEWARE OF SPURIOUS/FRAUD PHONE CALLS!**

IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums.  
Public receiving such phone calls are requested to lodge a police complaint.

The trade logo  used in the document belongs to Bharti Enterprises (Holding) Private Ltd.

**In this Policy, the Investment risk in the investment portfolio is borne by the Policyholder**

#### **Appendix I : Section 45 – Policy shall not be called in question on the ground of mis-statement after three years**

Provisions regarding Policy not being called into question in terms of Section 45 of the Insurance Act, 1938, as amended from time to time.

01. No Policy of Life Insurance shall be called in question **on any ground whatsoever** after expiry of 3 yrs from

- a. the date of issuance of Policy or
- b. the date of commencement of risk or
- c. the date of revival of Policy or
- d. the date of rider to the Policy

whichever is later.

02. On the ground of fraud, a Policy of Life Insurance may be called in question within 3 years from

- a. the date of issuance of Policy or
- b. the date of commencement of risk or
- c. the date of revival of Policy or
- d. the date of rider to the Policy

whichever is later.

For this, the insurer should communicate in writing to the insured or legal representative or nominee or assignees of insured, as applicable, mentioning the ground and materials on which such decision is based.

03. Fraud means any of the following acts committed by insured or by his agent, with the intent to deceive the insurer or to induce the insurer to issue a life insurance Policy:

- a. The suggestion, as a fact of that which is not true and which the insured does not believe to be true;
- b. The active concealment of a fact by the insured having knowledge or belief of the fact;
- c. Any other act fitted to deceive; and
- d. Any such act or omission as the law specifically declares to be fraudulent.

04. Mere silence is not fraud unless, depending on circumstances of the case, it is the duty of the insured or his agent keeping silence to speak or silence is in itself equivalent to speak.

05. No Insurer shall repudiate a life insurance Policy on the ground of Fraud, if the Insured / beneficiary can prove that the misstatement was true to the best of his knowledge and there was no deliberate intention to suppress the fact or that such mis-statement or suppression of material fact are within the knowledge of the insurer. Onus of disproving is upon the Policyholder, if alive, or beneficiaries.

06. Life insurance Policy can be called in question within 3 years on the ground that any statement of or suppression of a fact material to expectancy of life of the insured was incorrectly made in the proposal or other document basis which Policy was issued or revived or rider issued. For this, the insurer should communicate in writing to the insured or legal representative or nominee or assignees of insured, as applicable, mentioning the ground and materials on which decision to repudiate the Policy of life insurance is based.

07. In case repudiation is on ground of mis-statement and not on fraud, the premium collected on Policy till the date of repudiation shall be paid to the insured or legal representative or nominee or assignees of insured, within a period of 90 days from the date of repudiation.

08. Misstatement of or suppression of the facts shall not be considered material unless it has a direct bearing on the risk undertaken by the insurer. The onus is on insurer to show that if the insurer had been aware of the said fact, no life insurance Policy would have been issued to the insured.

09. The insurer can call for proof of age at any time if he is entitled to do so and no Policy shall be deemed to be called in question merely because the terms of the Policy are adjusted on subsequent proof of age of Life Insured. So, this Section will not be applicable for questioning age or adjustment based on proof of age submitted subsequently.