

STATEMENT OF AVAILABLE SOLVENCY MARGIN AND SOLVENCY RATIO

Name of Insurer: Bharti AXA Life Insurance Co. Ltd

Date of Registration 27/10/2005

Classification: Business with in India							
			Amount in thousands				
Item (I)	Description (2)	NotesNo...	Adjusted Value - QE Dec 13 (4)	Adjusted Value - QE Mar 14 (5)	Adjusted Value - QE June 14 (6)	Adjusted Value - QE Sep 14 (7)	Adjusted Value - QE Dec 14 (8)
1	Available assets in Policyholders' fund	(3)	22,063,074	23,549,336	26,176,749	26,744,682	28,469,179
	Deduct						
2	Mathematical Reserves		21,055,752	22,445,194	24,884,981	25,513,472	27,008,932
3	Other Liabilities		846,025	1,025,723	1,033,662	1,088,330	1,217,747
4	Excess in Policyholders' funds (01-02-03)		161,297	78,419	258,106	142,880	242,500
5	Available assets in Shareholders' fund		1,721,498	2,231,128	1,743,769	1,642,483	1,927,599
	Deduct						
6	Other liabilities of Shareholders' fund		1,053,790	1,124,775	774,528	631,759	1,025,313
7	Excess in Shareholders' funds (05-06)		667,708	1,106,353	969,241	1,010,724	902,286
8	Total ASM (04)+(07)		829,005	1,184,772	1,227,347	1,153,604	1,144,786
9	Total RSM		511,676	566,855	603,229	644,589	701,642
10	Solvency Ratio (ASM / RSM)		162%	209%	203%	179%	163%

Certification

I, Rajeev Kumar, the Appointed Actuary, certify that the above statements have been prepared in accordance with the section 64VA of the Insurance Act, 1938, and the amounts mentioned in therein are true and fair to the best of my knowledge.

Place: Mumbai
Date: 30 Jan 2015

Name and Signature of the Appointed Actuary
(Rajeev Kumar)

Counter - Signature of the CEO
(Sandeep Ghosh)

Notes:

- Item No. 01 shall be the amount of the adjusted value of Assets as mentioned in Form IRDA -Assets -AA as specified in the Schedule 1 of Insurance Regulatory and Development Authority (Assets, Liabilities and Solvency Margin of Insurers) Regulations 2000
- Item No. 02 shall be the amount of Mathematical Reserves as mentioned in the FormH ; Item No 03 and 06 shall be the amount of other liabilities as mentioned in the Balance sheet.
- Item No. 05 shall be the amount of Total Assets (Adjusted) as mentioned in Form IRDA -Assets-AA as specified under Schedule 1 of Insurance Regulatory and Development Authority (Assets, Liabilities and Solvency Margin of Insurers) Regulations 2000
- Col (4) to (7) should be furnished wherever available.