

Form L-35 - Downgrading of Investments

Name of the Insurer: Bharti AXA Life Insurance Company Limited

Registration Number: 130

Statement as on: June 30, 2019

Statement of Down Graded Investments

Periodicity of Submission: Quarterly

Name of Fund Life Fund

Rs Lakhs

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
A.	<u>During the Quarter ¹</u>								
	<u>8.85% RELIANCE CAP DB 02-11-2026</u>	OLDB	1,001	2-Dec-16	CARE	CARE A+	CARE A	18-Apr-19	
	<u>8.85% RELIANCE CAP DB 02-11-2026</u>	OLDB	1,001	2-Dec-16	CARE	CARE A	CARE BBB	18-May-19	
	<u>8.85% RELIANCE CAP DB 02-11-2026</u>	OLDB	1,001	6-Dec-16	CARE	CARE A+	CARE A	18-Apr-19	
	<u>8.85% RELIANCE CAP DB 02-11-2026</u>	OLDB	1,001	6-Dec-16	CARE	CARE A	CARE BBB	18-May-19	
	<u>9.00% RELIANCE CAP DB 09-09-2026</u>	OLDB	500	9-Sep-16	CARE	CARE A+	CARE A	18-Apr-19	
	<u>9.00% RELIANCE CAP DB 09-09-2026</u>	OLDB	500	9-Sep-16	CARE	CARE A	CARE BBB	18-May-19	
	<u>9.00% RELIANCE CAP DB 09-09-2026</u>	OLDB	1,004	9-Sep-16	CARE	CARE A+	CARE A	18-Apr-19	
	<u>9.00% RELIANCE CAP DB 09-09-2026</u>	OLDB	1,004	9-Sep-16	CARE	CARE A	CARE BBB	18-May-19	
	<u>9.30% DEWANHOUS PI 30-10-2025</u>	OLDB	100	30-Oct-15	CARE	CARE A	CARE BBB-	15-May-19	
	<u>9.30% DEWANHOUS PI 30-10-2025</u>	OLDB	100	30-Oct-15	CARE	CARE BBB-	CARE D	5-Jun-19	
	<u>9.30% DEWANHOUS PI 30-10-2025</u>	OLDB	400	30-Oct-15	CARE	CARE A	CARE BBB-	15-May-19	
	<u>9.30% DEWANHOUS PI 30-10-2025</u>	OLDB	400	30-Oct-15	CARE	CARE BBB-	CARE D	5-Jun-19	
	<u>9.30% DEWANHOUS PI 16-08-2026</u>	OLDB	1,005	23-Aug-16	CARE	CARE A	CARE BBB-	15-May-19	
	<u>9.30% DEWANHOUS PI 16-08-2026</u>	OLDB	1,005	23-Aug-16	CARE	CARE BBB-	CARE D	5-Jun-19	
	<u>9.30% DEWANHOUS PI 16-08-2026</u>	OLDB	1,000	29-Aug-16	CARE	CARE A	CARE BBB-	15-May-19	
	<u>9.30% DEWANHOUS PI 16-08-2026</u>	OLDB	999.74	29-Aug-16	CARE	CARE BBB-	CARE D	5-Jun-19	
	<u>9.50% YES BK DB 23-12-2116</u>	OAPS	7,519.05	3-Jan-17	ICRA	ICRA AA-	ICRA A	3-May-19	
	<u>9.36% IDFC BANK LTD PI 21-08-2024</u>	ILBI	500.00	25-Aug-14	ICRA	ICRA AA+	ICRA AA	21-May-19	
	<u>9.38% IDFC BANK LTD PI 12-09-2024</u>	ILBI	517.50	15-Jan-16	ICRA	ICRA AA+	ICRA AA	21-May-19	
	<u>10.00% EDELWEISS HOUSING FINANCE L</u>	OLDB	1,008.20	17-Oct-16	ICRA	ICRA AA	ICRA AA-	25-Jun-19	
	<u>10.00% EDELWEISS HOUSING FINANCE L</u>	OLDB	1,000.00	20-Jul-16	ICRA	ICRA AA	ICRA AA-	25-Jun-19	
B.	<u>As on Date ²</u>								
	<u>9.55% HINDALCO DB 27-06-2022</u>	ECOS	30	4-Oct-12	CRISIL	AA+	AA	26-Jun-14	
	<u>9.02% TATA MOTORS DB 10-12-2021</u>	ECOS	500	15-Dec-14	CARE	CARE AA+	CARE AA	18-Feb-19	
	<u>9.02% TATA MOTORS DB 10-12-2021</u>	ECOS	500	12-Feb-15	CARE	CARE AA+	CARE AA	18-Feb-19	
	<u>8.15% TATA STEEL DB 01-10-2026</u>	ECOS	1,507	21-Nov-16	CARE	CARE AA+	CARE AA	18-Jan-17	
	<u>8.15% TATA STEEL DB 01-10-2026</u>	ECOS	1,012	28-Nov-16	CARE	CARE AA+	CARE AA	18-Jan-17	
	<u>8.15% TATA STEEL DB 01-10-2026</u>	ECOS	506	3-Jan-17	CARE	CARE AA+	CARE AA	18-Jan-17	
	<u>9.50% UNION BK DB 15-09-2116</u>	OAPS	1,049	2-Dec-16	CARE	CARE AA	CARE AA-	9-Oct-17	
	<u>8.85% RELIANCE CAP DB 02-11-2026</u>	ECOS	1,001	2-Dec-16	CARE	CARE AAA	CARE AA+	24-Mar-17	
	<u>8.85% RELIANCE CAP DB 02-11-2026</u>	ECOS	1,001	2-Dec-16	CARE	CARE AA+	CARE AA	8-Oct-18	
	<u>8.85% RELIANCE CAP DB 02-11-2026</u>	OLDB	1,001	2-Dec-16	CARE	CARE AA	CARE A+	6-Mar-19	
	<u>8.85% RELIANCE CAP DB 02-11-2026</u>	OLDB	1,001	2-Dec-16	CARE	CARE A+	CARE A	18-Apr-19	
	<u>8.85% RELIANCE CAP DB 02-11-2026</u>	OLDB	1,001	2-Dec-16	CARE	CARE A	CARE BBB	18-May-19	
	<u>8.85% RELIANCE CAP DB 02-11-2026</u>	ECOS	1,001	6-Dec-16	CARE	CARE AAA	CARE AA+	24-Mar-17	
	<u>8.85% RELIANCE CAP DB 02-11-2026</u>	ECOS	1,001	6-Dec-16	CARE	CARE AA+	CARE AA	8-Oct-18	
	<u>8.85% RELIANCE CAP DB 02-11-2026</u>	OLDB	1,001	6-Dec-16	CARE	CARE AA	CARE A+	6-Mar-19	
	<u>8.85% RELIANCE CAP DB 02-11-2026</u>	OLDB	1,001	6-Dec-16	CARE	CARE A+	CARE A	18-Apr-19	

<u>8.85% RELIANCE CAP DB 02-11-2026</u>	OLDB	1,001	6-Dec-16	CARE	CARE A	CARE BBB	18-May-19	
<u>9.00% RELIANCE CAP DB 09-09-2026</u>	ECOS	500	9-Sep-16	CARE	CARE AAA	CARE AA+	24-Mar-17	
<u>9.00% RELIANCE CAP DB 09-09-2026</u>	ECOS	500	9-Sep-16	CARE	CARE AA+	CARE AA	8-Oct-18	
<u>9.00% RELIANCE CAP DB 09-09-2026</u>	OLDB	500	9-Sep-16	CARE	CARE AA	CARE A+	6-Mar-19	
<u>9.00% RELIANCE CAP DB 09-09-2026</u>	OLDB	500	9-Sep-16	CARE	CARE A+	CARE A	18-Apr-19	
<u>9.00% RELIANCE CAP DB 09-09-2026</u>	OLDB	500	9-Sep-16	CARE	CARE A	CARE BBB	18-May-19	
<u>9.00% RELIANCE CAP DB 09-09-2026</u>	OLDB	1,004	9-Sep-16	CARE	CARE A+	CARE A	18-Apr-19	
<u>9.00% RELIANCE CAP DB 09-09-2026</u>	OLDB	1,004	9-Sep-16	CARE	CARE A	CARE BBB	18-May-19	
<u>9.30% DEWANHOUS PI 30-10-2025</u>	HTDN	100	30-Oct-15	CARE	CARE AAA	CARE AA+	3-Feb-19	
<u>9.30% DEWANHOUS PI 30-10-2025</u>	OLDB	100	30-Oct-15	CARE	CARE AA+	CARE AA-	6-Mar-19	
<u>9.30% DEWANHOUS PI 30-10-2025</u>	OLDB	100	30-Oct-15	CARE	CARE AA-	CARE A	31-Mar-19	
<u>9.30% DEWANHOUS PI 30-10-2025</u>	OLDB	100	30-Oct-15	CARE	CARE A	CARE BBB-	15-May-19	
<u>9.30% DEWANHOUS PI 30-10-2025</u>	OLDB	100	30-Oct-15	CARE	CARE BBB-	CARE D	5-Jun-19	
<u>9.30% DEWANHOUS PI 30-10-2025</u>	OLDB	400	30-Oct-15	CARE	CARE AA-	CARE A	31-Mar-19	
<u>9.30% DEWANHOUS PI 30-10-2025</u>	OLDB	400	30-Oct-15	CARE	CARE A	CARE BBB-	15-May-19	
<u>9.30% DEWANHOUS PI 30-10-2025</u>	OLDB	400	30-Oct-15	CARE	CARE BBB-	CARE D	5-Jun-19	
<u>9.30% DEWANHOUS PI 16-08-2026</u>	OLDB	1,005	23-Aug-16	CARE	CARE AAA	CARE AA+	3-Feb-19	
<u>9.30% DEWANHOUS PI 16-08-2026</u>	OLDB	1,005	23-Aug-16	CARE	CARE AA+	CARE AA-	6-Mar-19	
<u>9.30% DEWANHOUS PI 16-08-2026</u>	OLDB	1,005	23-Aug-16	CARE	CARE AA-	CARE A	31-Mar-19	
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<u>9.30% DEWANHOUS PI 16-08-2026</u>	OLDB	1,005	23-Aug-16	CARE	CARE BBB-	CARE D	5-Jun-19	
<u>9.30% DEWANHOUS PI 16-08-2026</u>	OLDB	1,000	29-Aug-16	CARE	CARE AAA	CARE AA+	3-Feb-19	
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<u>9.30% DEWANHOUS PI 16-08-2026</u>	OLDB	1,000	29-Aug-16	CARE	CARE A	CARE BBB-	15-May-19	
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<u>9.36% IDFC BANK LTD PI 21-08-2024</u>	ILBI	500	25-Aug-14	FITCH	AAA	AA+	29-Jun-18	
<u>9.36% IDFC BANK LTD PI 21-08-2024</u>	ILBI	500	25-Aug-14	ICRA	ICRA AA+	ICRA AA	21-May-19	
<u>9.38% IDFC BANK LTD PI 12-09-2024</u>	ILBI	517	15-Jan-16	FITCH	AAA	AA+	29-Jun-18	
<u>9.38% IDFC BANK LTD PI 12-09-2024</u>	ILBI	517	15-Jan-16	ICRA	ICRA AA+	ICRA AA	21-May-19	
<u>10.00% EDELWEISS HOUSING FINANCE L</u>	OLDB	1,008	17-Oct-16	ICRA	ICRA AA	ICRA AA-	25-Jun-19	
<u>10.00% EDELWEISS HOUSING FINANCE L</u>	OLDB	1,000	20-Jul-16	ICRA	ICRA AA	ICRA AA-	25-Jun-19	

CERTIFICATION

Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

Date: 30-Jun-19

Signature _____
Mr. Nilesh Kothari
Chief of Finance

Note:

- 1 Provide details of Down Graded Investments during the Quarter.
- 2 Investments currently upgraded, listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.
- 3 FORM-2 shall be prepared in respect of each fund. In case of ULIP FORM 2 shall be prepared at Segregated Fund (SFIN) level and also at consolidated level.
- 4 Category of Investmet (COI) shall be as per INV/GLN/001/2003-04

Form L-35 - Downgrading of Investments

Name of the Insurer: Bharti AXA Life Insurance Company Limited

Registration Number: 130

Statement as on: June 30, 2019

Statement of Down Graded Investments

Periodicity of Submission: Quarterly

Name of Fund Pension - General Annuity Fund



Rs Lakhs

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
A.	<u>During the Quarter</u> ¹								
	NIL								
B.	<u>As on Date</u> ²								
	NIL								

CERTIFICATION

Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

Date: 30-Jun-19

Signature _____
Mr. Nilesh Kothari
Chief of Finance

Note:

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Rs Lakhs

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