

Bharti AXA Life Insurance Company Limited
Schedule forming part of the Balance Sheet as at 31st March, 2020



L-18 - ADVANCES AND OTHER ASSETS SCHEDULE

(Rs.'000)

Particulars	As at 31 March 2020	As at 31 March 2019
Advances		
Reserve Deposits with Ceding Companies	-	-
Application Money for Investments	-	-
Prepayments	85,445	66,491
Advances to Directors/Officers	-	-
Advance Tax Paid and Taxes Deducted at Source (Net of Provision for Taxation)	28,983	22,249
Advances		
Advances to Suppliers	6,574	13,528
Advances to Employees	7,870	13,383
Others: Redemption receivables from UL schemes*	-	15,223
Total (A)	1,28,872	1,30,874
Other Assets		
Income accrued on Investments	19,19,145	14,99,368
Other Investment Assets	28,414	31,830
Outstanding Premiums	14,57,234	10,91,121
Agents' Balances	13,803	8,722
Provision against doubtful Agents' Balances	-	-
Foreign Agencies Balances	-	-
Due from other entities carrying on insurance business (including reinsurers)	84,841	84,094
Due from subsidiaries/ holding company	-	-
Deposit with Reserve Bank of India	-	-
[Pursuant to section 7 of Insurance Act. 1938]		
Others		
-Other Receivables (including Provision against doubtful Other Recoveries)	16,022	15,810
-Assets held for unclaimed fund	6,22,863	5,96,052
-Income earned on unclaimed fund**	24,428	81,206
-CAT premium advance payment	-	-
-Refundable Security Deposits	1,22,276	96,118
-Service Tax Unutilised Credit	3,30,347	3,76,032
Total (B)	46,19,373	38,80,353
Total (A+B)	47,48,245	40,11,227

*Amount shown as redemption receivable from UL schemes aggregating to Nil, (As at 31st March 2019 Rs 15,223 ('000)) represents amount that are pending for dis-investment, on account of redemption request received from customer as on 31st March, 2020

**Amount of income earned aggregating to Rs. 24,428 (000) (As at 31st March 2019 Rs. 81,206 (000)) represents income earned since inception, which has been re-invested in investment securities.